

## Press release

Paris, London 24 July 2007

### **Société Générale Corporate & Investment Banking creates integrated Swap Group**

Société Générale Corporate & Investment Banking announces the creation of an **integrated Swap Group** to further grow its franchise in the Flow Rates business in Europe.

The newly formed group will be co-headed by **Christophe Coutte**, formerly Head of Long Term Swaps Trading, and **Stephane Cuny**, formerly Head of Currencies and Short Term Rates Derivatives. Both will report to Serge Topolanski, Head of Fixed Income and Forex Trading, and Vincent Cazala, Head of Treasury for Europe and Asia.

The Swap Group will combine the resources and expertise of the Long Term Swap and Short Term Swap teams to offer seamless market making and price distribution in Interest Rate and FX Swaps in all currencies, as well as FX Spot and Money Market for Emerging currencies.

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SOCIETE GENERALE  
A French corporation with share  
capital of EUR 582 831 013,75  
552 120 222 RCS PARIS

## Notes to Editors:

### Vincent Cazala

#### Head of Treasury for Europe and Asia, Société Générale Corporate & Investment Banking

Vincent Cazala was appointed to his current position in July 2004. Previously, he was co-head of Treasury for Europe and Asia. Vincent started his career in 1987 as a fund manager with Crédit Mutuel. He joined the Société Générale Group in 1990 as an options trader in Frankfurt and was appointed Head of Bond Options Trading in 1993. In 1996 he moved to London as Head of Forex and Treasury. He moved to Tokyo in 2000 as head of the bank's debt finance business in Japan. In 2003, Vincent was appointed co-head of Treasury for Europe and Asia, before becoming Head of this activity in 2004. Vincent is a graduate of the Ecole Polytechnique, from ENST and from the University of California.

### Christophe Coutte

#### Head of Long Term Swaps Trading at Société Générale Corporate & Investment Banking

Christophe Coutte has worked at Société Générale Corporate & Investment Banking since August 2005 and has been responsible for Euro and USD long term swaps. In his new role he will co-head FX swaps and Interest Rate swaps in the bank's integrated Swap Group. Coutte has successfully implemented the flow approach on EUR and USD and also initiated and sponsored the Société Générale analytics library, a working group composed of the R&D and IT teams to develop unified fixed income pricing libraries. Before joining the firm, Coutte spent over 10 years at Deutsche Bank in London as a trader in the main Euro Swaps book.

### Stephane Cuny

#### Head of Currencies and Short Term Rates Derivatives at Société Générale Corporate & Investment Banking

Stephane Cuny has worked at Société Générale Corporate & Investment Banking since June 1990. His areas of responsibility include Spot for Emerging market, non G7 money market, NDF, NDS, FX Swaps and Interest Rate Swaps. He has held positions with the bank in various locations, spending eight years in Paris, two years in Hong Kong, followed by three years in Singapore as regional head for emerging Asia trading. Cuny has been Head of Currencies and Rates Derivatives since September 2003. In his new role he will co-head FX swaps and Interest Rate swaps in the bank's integrated Swap Group.

### Serge Topolanski

#### Head of Fixed Income and Forex Trading at Société Générale Corporate & Investment Banking

Serge Topolanski has worked for the Société Générale Group since 1989. In particular, he was Head of Metals Derivatives Trading and Sales from 1994 to 2002. From 2002, Serge Topolanski was Deputy Head of Commodities Trading Activities. Serge Topolanski is a graduate of the Ecole Centrale de Paris.

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## Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 22,5 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 262 billion, December 2006) and under management (EUR 422 billion, December 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

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## Société Générale Corporate & Investment Banking

A leading player present in over 45 countries across Europe, the Americas and Asia-Pacific, Société Générale Corporate & Investment Banking ranks third in the euro zone in terms of NBI. It is the bank of reference for:

- **Euro capital markets.** A top 5 player across euro debt capital markets (bonds, securitisation, loans), and a leader in French Equity Capital Markets with European reach.

- **Derivatives.** A world leader in equity derivatives, and with forefront positions in many interest rate, credit, foreign exchange and commodities derivatives.
- **Structured finance.** A worldwide leader in export, project and structured commodity finance with global expertise in energy, infrastructure, real estate and media & telecom finance.

Tailoring solutions in terms of capital raising, financing, risk management and investment, Société Générale Corporate & Investment Banking combines expertise, innovation and advisory skills coupled with quality of execution to both issuers and investors clients across debt and equity.

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