



**CORPORATE &  
INVESTMENT BANKING**

# Press Release

London, 22 July 2004

## **SG Corporate & Investment Banking appoints Head of European cash CDO**

SG Corporate & Investment Banking (SG CIB) is pleased to announce the appointment of Teimuraz Barbakadze as Head of European cash CDO.

Teimuraz, a Georgian national, joins SG CIB as Managing Director, Head of European cash CDO. Based in the London office, he reports to Bertrand Fitoussi, Head of Structured Credit Group.

Teimuraz, 40, previously headed the cash CDO and CFO business of Merrill Lynch in London where he worked for three and a half years. Prior to this, he worked for Deutsche Bank, London as a director within the Global Market's European Securitisation Group. He began his career as a structured finance analyst with Moody's Investors Service Limited, London.

"Coupled with a successful synthetic CDO business, our cash CDO business is the second pillar of our European CDO activities," confirmed Bertrand Fitoussi, Head of Structured Credit Group. "On the cash CDO side, demand from investors is strong, and we expect to see substantial offers on ABS and leveraged loan CDO products in the next three years. Teimuraz's expertise and significant experience in cash CDOs will therefore be essential in helping SG CIB to become an important European player in this field."

This nomination is in line with SG CIB's strategy to develop its euro capital markets activities in Europe and to confirm SG CIB's positioning as a top ten house in euro capital markets.

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## NOTE TO EDITORS

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- **Retail Banking & Financial Services:** Société Générale serves more than 15 million retail customers worldwide.
- **Asset Management, Private Banking & Securities Services:** Société Générale is one of the largest banks in the eurozone in terms of assets under custody (approximately USD 1,200 billion) and under management (EUR 300 billion, March 2004).
- **Corporate & Investment Banking:** SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance

Société Générale is included in the four major socially responsible investment indexes.

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### SG Corporate & Investment Banking

SG CIB is the Corporate and Investment Banking arm of the Société Générale Group. Present in over 45 countries across Europe, the Americas and Asia, SG CIB is a reference bank specialising in:

- **Euro capital markets.** A top ten player in debt and equity segments (bonds, securitisations, syndicated loans, equity-linked and equity issues).
- **Derivatives.** Among the world leaders in equity derivatives and in many interest rate, credit, foreign exchange and commodities derivatives.
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