

Press Release

Singapore, 27 Aug 2007

Société Générale Launches Metals Guaranteed Note with potential coupons up to 30% for S\$ Series and 50% for US\$ Series over 5 years¹

Société Générale is pleased to offer the Metals Guaranteed Note (the "Notes") to Singapore investors. These 5-year Notes provide investors with an attractive opportunity to diversify their portfolios to include exposure to commodities.

The Notes are being distributed by [ABN AMRO Bank N.V., Singapore Branch, Citibank Singapore Limited, DMG & Partners Securities Pte Ltd, Kim Eng Securities Pte Ltd, OCBC Securities Pte Ltd and UOB Kay Hian Private Limited (the "Distributors")]. The offer period will run until 27 September 2007 (subject to change without notice).

The payment of the interest coupon under Notes are linked to a basket of commodities, comprising of copper, nickel, zinc and lead (the "Commodities") and are 100% principal guaranteed if held up to maturity. The Notes provide investors with potential to receive a total interest coupon of up to 30% for S\$ Series and 50% for US\$ Series at maturity if the Valuation Prices of all the Commodities on every Observation Date are at or above their Initial Price. For the first 4 years, investors will receive an annual partial principal repayment Instalment Amount on each Instalment Date, i.e. 6% of the principal amount for S\$ Series and 10% of the principal amount for US\$ Series, regardless of the performance of the Commodities and assuming the Notes are not redeemed on or prior to each Instalment Date.

"It is worth highlighting that the amount of the interest coupon of the Notes payable on maturity depends on the performance of the Commodities on the 12 monthly Observation Dates in the final year before maturity. Consequently, the interest coupon is not affected by the short term volatility of the Commodities during the first 4 years." said Head of Structured Products, South East Asia, Kingston Lai of Société Générale Corporate & Investment Banking.

The Notes have a minimum investment amount of S\$5,000 and US\$5,000 and may be redeemed at the absolute discretion of the issuer on each annual Optional Redemption Date at the Optional Redemption Amount of 106% per S\$ Series Note or 110% per US\$ Series Note.

PRESS RELATIONS

SOCIETE GENERALE
Corporate & Investment Banking

Head of Communications,
Asia Pacific
Laurent Tison
+852 2166 4021

Level 38, 3 Pacific Place
1 Queen's Road East
Hong Kong
Fax: +852 2166 4658
www.sgcib.com

PRESS RELATIONS

SOCIETE GENERALE GROUP 1/4
+33 (0) 1 42 14 43 48

Reinforcing Société Générale's reputation for innovation, the Notes have a ground-breaking Corporate Social Responsibility ("CSR") component, with Société Générale donating S\$10 to Save the Children Singapore Limited ("STCS") for every S\$10,000 in principal amount of Notes issued. STCS is a registered charitable organization in Singapore with a mission to help children in need in Singapore and in the region.

"As a firm that is committed to the principle of good corporate citizenship, Société Générale has long supported philanthropic and sponsorship programs in the communities where we operate and Corporate Social Responsibility is an integral part of our business. The Notes build on our dual traditions of innovation and CSR, and we are delighted to partner with Save the Children Singapore Limited in the launch of the Notes, which allow Société Générale and investors to contribute to helping Singapore's children who are in need," added Eric Wormser, Chief Country Officer, Singapore of Société Générale.

Incorporated in 1995, Save the Children Singapore Limited (STCS) is a recognized and registered charity under the Singapore Charities Act, with the aim of helping children succeed. In 2001, STCS launched TRYBE, a global community inspiring youth for pro-positive living, spreading the 'You Can' possibility so that they can pursue their dreams. From July 2001 to May 2007, TRYBE has reached over 57,000 youths through a pool of 1,400 trained volunteers.

Rachel Ong, the Project Director at TRYBE said: "Save the Children Singapore is deeply grateful to Société Générale for their most generous support to TRYBE. We believe this is an investment in generational building where the youth of today are empowered and equipped to serve the needs of the community in the different nations. Thanks for believing in our young friends."

NOTE TO EDITORS

NOTES DETAILS

Issuer:	Société Générale Acceptance N.V.
Guarantor:	Société Générale (Paris, France) which has unconditionally and irrevocably guaranteed the due payment of all principal and interest (if any) on the Notes and any other amounts expressed to be payable by the Issuer under the Agency Agreement and the Notes including, where applicable, the payment and/or delivery of any Physical Delivery Amount by the Issuer in respect of the Notes.
Denomination:	S\$ 5,000 per Note for S\$ Series 5 Notes US\$ 5,000 per Note for US\$ Series 6 Notes
Minimum investment:	S\$ Series 5 Notes: S\$5,000 or 1 Note US\$ Series 6 Notes: US\$5,000 or 1 Note
Issue Price:	100% of the principal amount of the Notes

PRESS RELATIONS

SOCIÉTÉ GÉNÉRALE
Corporate & Investment Banking

Head of Communications,
Asia Pacific
Laurent Tison
+852 2166 4021

Level 38, 3 Pacific Place
1 Queen's Road East
Hong Kong
Fax: +852 2166 4658
www.sgcib.com

PRESS RELATIONS

SOCIÉTÉ GÉNÉRALE GROUP 2/4
+33 (0) 1 42 14 43 48

Reference Copper, Nickel, Zinc and Lead

Commodities:

Limit Price:

Partial Principal

Repayment:

In respect of each commodity in the Reference Assets, 100% of its Initial Price

Partial Principal Repayment Date	Percentage of Principal repayable per S\$ Series 5 Note	Percentage of Principal repayable per US\$ Series 6 Note
14 October 2008	6%	10%
13 October 2009	6%	10%
12 October 2010	6%	10%
12 October 2011	6%	10%
12 October 2012	76%	60%

The respective Partial Principal Repayment Dates are subject to adjustment in accordance with the Modified Following Business Day Convention provided in the terms and conditions of the Notes.

Interest Coupon payable at Maturity:

No. of Commodities whose Valuation Price on every Observation Date is at or above its Limit Price	Interest Coupon payable at Maturity (per S\$ Series 5 Notes)	Interest Coupon payable at Maturity (per S\$ Series 6 Notes)
4	30% (i.e. 6% p.a.)	50% (i.e. 10% p.a.)
3	22.5% (i.e. 4.5% p.a.)	37.5% (i.e. 7.5% p.a.)
2	15% (i.e. 3% p.a.)	25% (i.e. 5% p.a.)
1	7.5% (i.e. 1.5% p.a.)	12.5% (i.e. 2.5% p.a.)
0	0% (i.e. 0% p.a.)	0% (i.e. 0% p.a.)

Redemption for taxation reasons and other reasons: The Notes may be redeemed prior to the Maturity Date, at the option of the Issuer, for taxation reasons or pursuant to an Event of Default, in accordance with the Terms and Conditions of the Notes. In such cases the redemption amount received by investors may be less than the original amount invested.

Offer Period:

From 27 August 2007 to 27 September 2007
(subject to change without prior notice)

Issue Date:

Expected to be [12 October 2007]

Maturity Date:

Expected to be [12 October 2012]

Contact:

Kingston Lai

Head of Structured Products, South East Asia

Société Générale Corporate & Investment Banking

Kingston.lai@sgcib.com

Tel: (852) 2166 4904

Laurent Tison

Head of Communications, Asia-Pacific

Société Générale Corporate & Investment Banking

laurent.tison@sgcib.com

Tel: (852) 2166 4021

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 24 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 580 billion, June 2007) and under management (EUR 467,2 billion, June 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

Société Générale Corporate & Investment Banking

Present in over 45 countries across Europe, the Americas and Asia, Société Générale Corporate & Investment Banking is a reference bank specialising in:

- Euro capital markets. A top ten player in debt and equity segments (bonds, securitisations, syndicated loans, equity-linked and equity issues).
- Derivatives. Among the world leaders in equity derivatives and in many interest rate, credit, foreign exchange and commodities derivatives.
- Structured finance. A worldwide leader in export, project and structured commodity finance.

Combining innovation and quality of execution, Société Générale Corporate & Investment Banking provides corporates, financial institutions and investors with value-added integrated financial solutions. www.sgcib.com

Save the Children Singapore Limited (STCS)

STCS was incorporated 2nd November 1995 as a company limited by guarantee. It exists as an independent national charity, with a mission to help children in need in Singapore and the region. The goal of STCS is to 'drive, not duplicate' government efforts and the good work of other Singapore Charities. In 2001, STCS launched TRYBE, and since then, TRYBE has grown steadily with over 1,400 volunteers led by a staff team of 12 like-minded professionals working towards one shared vision - "Every Youth a Success Story." www.trybe.org

¹ Subject to the notes being held to maturity