



October 1st 2003, Successful merger of BOURSORAMA and SELFTRADE Launch of the new BOURSORAMA INVEST site

The last stage of the merger between BOURSORAMA and SELFTRADE has been finalised with the launch of the online savings site BOURSORAMA INVEST. This is now one of the three keystones of BOURSORAMA's online finance offer, in conjunction with the web portal Boursorama.com (free online financial information) and Boursorama Corporate (online financial information for professionals). The latest version of BOURSORAMA INVEST offers a range of new tools and high-performance services at competitive prices. At the same time, the two companies were merged into a single legal entity on September 29th 2003.

➤ Merger-absorption of SELFTRADE by BOURSORAMA

On September 29th 2003, SELFTRADE and BOURSORAMA's respective general meetings formally ratified the legal merger of the two companies.

The transaction was finalised in a record 9 months, with the technical merger (IT and back-office) completed 3 months ahead of schedule, and all Paris-based staff grouped together at the same site.

➤ The new Boursorama Invest offer

The new version of BOURSORAMA INVEST is the product of the merger between BOURSORAMA and SELFTRADE and combines the skills and expertise of two leaders in online finance in a single site:

- the most comprehensive online financial information;
- the best online transaction tools.

Access to 1,500 news bulletins per day...

BOURSORAMA INVEST offers even more information (1,500 news bulletins and 180 financial advices a day), with flows from 14 different providers (AFP, AOF, Dow Jones, Gilbert Dupont NeoBourse, Reuters, etc.), giving investors an overall view of economic and business news, fundamental and chartist analysis and analyst consensus.

... and 8 major financial markets

BOURSORAMA INVEST's strength lies in its ability to associate this wealth of financial information with the capacity to intervene in the world's major financial markets (Amsterdam, London, Madrid, Milan, New York, Paris and Zurich) and to invest in a wide range of products (equities, life-assurance, bonds, derivatives, mutual funds, trackers, etc.).

"Multi-windowing" now available on BOURSORAMA INVEST

The order page is simple and efficient, with new automatic functions such as "repeat" an order or "settle" a position, and now offers a "multi-windowing" mode which allows customers to monitor and pass orders on more than one stock at the same time, from any page on the site.

Two highly competitive brokerage rates

BOURSORAMA INVEST's new prices are flexible and competitive. Investors can choose their tariff according to their investment strategy (large orders/small orders).

➤ Audited half-yearly results

The Group's half-yearly audited results are in line with the non-audited figures published on September 1st 2003:

- operating income EUR +0.1 million for BOURSORAMA (excluding SELFTRADE);
- Group consolidated operating income (excluding the UK) close to break-even (EUR -0.8 million), net income EUR -3.7 million and operating revenue EUR 36.8 million.

Furthermore, the final acquisition price paid for SELFTRADE is EUR 63.6 billion, an upwards re-evaluation of the price initially set (EUR 62 billion). This mechanical adjustment is due to SELFTRADE's net cash position at 31/12/2002, which was slightly up on the estimates made when DAB BANK and BOURSORAMA signed the acquisition agreement on 30/12/2002.

Following the transaction, BOURSORAMA has a very healthy financial structure with no debts and positive cash flow of EUR 65 billion.

ABOUT BOURSORAMA

Boursorama is the French leader in online finance offering private investors a unique internet gateway to comprehensive financial information and high quality online investment tools.

Boursorama is No.1 in each of its business lines:

- *the Group is the leading player in online investment in France, well-positioned in Germany with the most active investors and is seeing strong growth in Spain;*
- *in Media, Boursorama is the number one source of online financial information in France with 1.5 million unique visitors per month (250,000 a day).*

BOURSORAMA is listed on the Nouveau Marché (NextEconomy) / ISIN code: FR0000075228 (BRS) – Reuters code: FMTX.LN – Bloomberg code: BRS FP / For all the latest financial news on BOURSORAMA, go to: <http://groupe.boursorama.fr>

Contacts:**Boursorama**

Richard Avramovic
Head of Communications
Tel: +33 (0)1 46 09 48 35
richard.avramovic@boursorama.fr

Publicis Consultants Ecom

Stéphanie Tabouis
Press Officer
Tel: +33 (0)1 44 43 66 20
stephanie.tabouis@consultants.publicis.fr