



News release

11 June 2007

Lyxor Asset Management launches four new ETFs for investing in emerging markets, Latin America, South Africa and the Euro Zone with leverage*

NextTrack ETFs top the 200 mark

Lyxor Asset Management will tomorrow be launching four new Exchange Traded Funds on Euronext Paris, raising the number listed on NextTrack, the market segment dedicated to ETFs, to over 200, with nearly 150 indices represented as underlying indices.

New products

Lyxor AM will list four new Exchange Traded Funds in Paris on 12 June 2007, rounding out its product offering for emerging markets with three new building blocks allowing investors to design and manage asset allocation strategies:

- Based on regional indices

Lyxor ETF MSCI Emerging Markets (FR0010429068 – LEM) replicates the benchmark index for the world's emerging markets as a whole, offering exposure to 27 countries with constantly expanding economies. Management fees for the fund are set at only 0.65% a year, the lowest on the market for comparable exposure.

Lyxor ETF MSCI EM Latin America (FR0010410266 – LTM) is based on an index covering Brazil, Mexico, Chile, Peru and Colombia.

- Based on country index

To provide the necessary scope for optimization of tactical allocations, Lyxor offers a broad range of ETFs tracking country indices. Its new product, **Lyxor ETF South Africa** (FTSE JSE TOP 40) (FR0010464446-AFS) rounds out a line-up already covering, Brazil, Russia, India, China, Turkey and Korea.

Lyxor's fourth new fund, **Lyxor ETF Leveraged DJ Euro Stoxx 50** (FR0010468983 – LVE), is its second leveraged-index product after Lyxor ETF LevDAX. It is based on the Leveraged DJ Euro Stoxx 50 index, calculated and published by Stoxx, which doubles rises and falls in the DJ Euro Stoxx 50, the benchmark for euro-zone equity markets. Designed for well-informed investors, the fund offers potential to double gains (less the cost of this leverage), but also carries the risk of doubling losses.

Lyxor ETF range

With the new launches, Lyxor will offer a total of 84 ETFs, providing investors with an effective set of tools for their allocations to equities, bonds and commodities. The Lyxor range of ETFs leads the field in Europe with over EUR 20 billion under management and a 26%** share of the market. Its funds are listed on a total of nine exchanges in Europe and Asia.

Widely recognized in the international financial services industry, Lyxor won four prizes at the 2007 "Global ETF Awards" in New York:

- the Most Innovative ETF Products in Europe
- the Most Recognized ETF Brand in Europe
- the Most Informative website in Europe
- the Most Assets Raised in Europe (for Lyxor ETF DJ Euro Stoxx 50)

These new products confirm Euronext's position as a pace-setter for ETFs, offering a diversified, innovative range of products from the leading European and international issuers. NextTrack now counts 201 listed funds, four times the number just two years ago, with total assets of more than EUR 60 billion, placing it first in the sector in Europe. The number of trades on NextTrack during the five months to the end of May 2007 showed a rise of 90% from the same period of 2006 and average daily trading value during the period was EUR 250 million, up 85% on a year.

This April, Euronext overhauled classifications on NextTrack, which as a result is now made up of four product categories: equity-market ETFs, commodity-market ETFs, strategy-index ETFs and active ETFs. The new classification is intended to preserve the legibility of the NextTrack offering and ensure easy access to information on individual products within an overall framework that matches the demands of portfolio structuring. This is in keeping with Euronext's commitment to the continued development of this particularly robust segment.

* Less the cost of this leverage

** Source: Bloomberg at 31 May 2007

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Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 22.8 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro zone in terms of assets under custody (EUR 2 448 billion, March 2007) and under management (EUR 441.4 billion, March 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

Société Générale Corporate & Investment Banking - www.sgcib.com

Present in over 45 countries across Europe, the Americas and Asia, Société Générale Corporate & Investment Banking is a reference bank specializing in:

- Euro capital markets. A top ten player in debt and equity segments (bonds, securitizations, syndicated loans, equity-linked and equity issues).
- Derivatives. Among the world leaders in equity derivatives and in many interest rate, credit, foreign exchange and commodities derivatives.
- Structured finance. A worldwide leader in export, project and structured commodity finance.

Combining innovation and quality of execution, Société Générale CIB provides corporate, financial institutions and investors with value-added integrated financial solutions.

Lyxor Asset Management - www.lyxor.com

Created in 1998, Lyxor AM currently manages EUR 65.0 billion. A wholly-owned subsidiary of Société Générale Group, belonging to the Corporate and Investment Banking arm of the group, the asset management company specializes in three businesses:

- **Alternative Investments** (EUR 23.7 billion). Lyxor AM offers a broad range of hedge funds, funds of hedge funds and absolute return funds, adhering to high risk-management standards and rigorous hedge fund manager selection guidelines. Lyxor AM gained its prominence with its hedge fund platform. This platform includes more than 170 hedge funds covering all principal strategies and represents a diversified investment universe benefiting from a high level of transparency, security and liquidity.
- **Structured Management** (EUR 20.1 billion). Lyxor AM offers investment solutions to its customers adapted to their risk profiles and return objectives. These solutions integrate the innovations of the Group into this domain, world number 1 as regards structured products on equity.
- **Index Tracking** (EUR 21.2 billion). Lyxor AM offers one of the most diversified and liquid range of ETF (Exchange Traded Funds). The company is one of the top players of the European ETF industry with more than EUR 20 billion under management. Lyxor ETFs are listed in Europe and Asia and reflect Equity, Bond and Commodity markets. www.lyxoretff.com.

Lyxor AM is regularly rewarded for the quality and the diversity of its platform: "Best Investment Platform" (Hedge Funds Review 2005) and "Best Managed Account Platform" (Albourne Partners Ltd. 2004 and 2006).

NYSE Euronext

NYSE Euronext, a holding company created by the combination of NYSE Group, Inc. and Euronext N.V., commenced trading on April 4, 2007. NYSE Euronext (NYSE Euronext: NYX) operates the world's largest and most liquid exchange group and offers the most diverse array of financial products and services. NYSE Euronext, which brings together six cash equities exchanges in five countries and six derivatives exchanges in six countries, is a world leader for listings, trading in cash equities, equity and interest rate derivatives, bonds and the distribution of market data. Representing a combined \$28.5 trillion/€21.5 trillion total market capitalization of listed companies and average daily trading value of approximately \$123.4 billion/€92.4 billion (as of March 31, 2007), NYSE Euronext seeks to provide the highest standards of market quality and integrity, innovative products and services to investors, issuers, and all users of its markets.

Euronext N.V.

Euronext N.V., a subsidiary of NYSE Euronext, has successfully integrated local markets across Europe to provide users with a unified market that is broad, liquid and cost effective. Euronext is the largest central order book cash market in Europe and the second largest derivatives exchange in the world, by value of business traded.

Following the initial three-way merger of the local exchanges of Amsterdam, Brussels and Paris, Euronext acquired the London-based derivatives market LIFFE and merged with the Portuguese exchange in 2002. Euronext's unique business model incorporates the individual strengths and assets of each local market and has been implemented on all of Euronext's markets, covers technological integration, the harmonisation of market rules and the regulatory framework. The implementation of Euronext's horizontal model designed to generate synergies has proved that the most successful way to merge European exchanges is to apply global vision at a local level. Euronext's IT integration was completed in 2004, when a four-year migration plan resulted in harmonised IT platforms for cash trading (NSC®) and derivatives (LIFFE CONNECT®). As a result, every market participant now has a single point of access to trading. Euronext's IT structure was rationalized in 2005 with the creation of Atos Euronext Market Solutions (AEMS), an IT services-related vehicle between Euronext and Atos Origin which is now a leading global provider of technology services to Euronext and other global capital markets.