

## Press Release

Hong Kong, 18 April 2007

### Lyxor Asset Management to list six Exchange Traded Funds (ETFs) on the HKEx

Lyxor Asset Management ("Lyxor AM") announced today the listing of six Exchange Traded Funds (ETFs) on The Hong Kong Exchanges and Clearing (HKEx), including:

- Lyxor ETF MSCI World (stock code: 2812)
- Lyxor ETF MSCI AC Asia-Pacific ex Japan (stock code: 2815)
- Lyxor ETF MSCI India (stock code: 2810)
- Lyxor ETF MSCI Korea (stock code: 2813)
- Lyxor ETF NASDAQ-100 (stock code: 2826)
- Lyxor ETF Commodities CRB (Reuters/Jefferies CRB Index) (stock code: 2809)

Lyxor ETF MSCI World and Lyxor ETF MSCI AC Asia-Pacific ex Japan, began trading today. Lyxor ETF MSCI India, Lyxor ETF MSCI Korea, Lyxor ETF NASDAQ-100 and Lyxor ETF Commodities CRB (Reuters/Jefferies CRB Index) will be listed on the HKEx on Thursday 26 April 2007.

"Since the launch of our first ETF in Europe in 2001, Lyxor AM has been committed to developing a world class ETF platform with superior products and investor education. The launch of our ETF platform in Hong Kong will further facilitate this growth by offering Hong Kong investors an investment tool to capture today's dynamic investment opportunities in different countries and specific sectors" said Isabelle Bourcier, Lyxor ETF Global Coordinator.

Lyxor ETF is the market leader in Europe with EUR19.44 billion in assets, 26% market share. It offers a comprehensive range of 78 ETFs on equity, bond, commodity, and sector indices listed on the major European and Singapore Stock Exchanges.

Lyxor ETFs are quoted continuously during local trading hours and traded on the stock exchange through brokers or Internet brokerage account, and therefore easily accessible to investors. Each ETF targets an investment return that corresponds to the performance of its benchmark index with a very low tracking error and above 99.99% correlation, enabling investors to gain broad and instant exposure to entire stock markets in different countries and specific sectors with relative ease, transparent, on a real time basis and at a lower cost than many other forms of investing.

"Lyxor ETF is investment made easy as it combines the benefits of diversification, transparency, intraday liquidity, and cost efficiency," said Sandra Lee, Managing Director & Head of Retail, Marketing and Product Development at Societe Generale, who heads Lyxor ETF's business in Asia. "These unique qualities are particularly appealing to Asian institutional and individual

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LYXOR ASSET MANAGEMENT  
Société Anonyme with share capital of  
€ 1 200 000as at 30-05-2005  
Nanterre Trade Register No. 418 862 215  
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investors looking for cost efficient strategic asset allocation or tactical allocation based on cyclical opportunities. The listing of Lyxor ETFs in Hong Kong is a significant step forward for the investment community”.

**Lyxor ETF MSCI World** will track the MSCI World Equity Index, offering investors a unique opportunity to gain instant exposure to global developed market equity performance. As of 28 February 2007, the MSCI World Index consisted of 1895 listed global companies across 23 developed market country indices including US, Japan, Europe and Asia, with a total market capitalization of USD26.9 trillion (*source: Bloomberg, as of 28 Feb 07*).

**Lyxor ETF MSCI AC Asia-Pacific ex Japan** will benchmark the MSCI AC Asia Pacific ex Japan Index, providing investors with Asian market exposure in both developed and emerging Markets. The index consisted of 686 listed companies in 13 Asian stocks markets, with a total investable market capitalization of USD2,352 billion (*source: MSCI, as of 28 Feb 07*).

**Lyxor ETF MSCI India** will track the MSCI India Index, offering investors an easy way to get access to India's fast growing stock market. The Index consisted of 69 listed Indian companies, with total market capitalization of USD146.72 billion (*source: Bloomberg, as of 28 Feb 07*).

**Lyxor ETF MSCI Korea** aims to achieve investment results that closely correspond to the MSCI Korea Index. The Index consisted of 93 listed Korean companies, with total market capitalization of USD 367.5 billion (*source: Bloomberg, as of 28 Feb 07*).

**Lyxor ETF NASDAQ-100** will track the NASDAQ-100™ Index, offering investors an opportunity to access to 100 largest NASDAQ companies, with total market capitalization of USD 2.2 trillion (*source: Bloomberg, as of 13 April 07*).

**Lyxor ETF Commodities CRB (Reuters/Jefferies CRB Index)** will benchmark the world renowned Reuters/Jefferies CRB Index, providing investors a convenient and efficient way to track the performance of the commodities market. For the first time in Hong Kong, investors can access a basket of 19 commodities, covering energy, precious metals, industrial metals, agriculture and livestock, through one simple investment.

Eric Yip, Head of HKEx's Cash Market Department, welcomes the listings of Lyxor ETFs. “ETFs are convenient portfolio building blocks and market access tools that can benefit both retail and institutional investors in Hong Kong. We look forward to working closely with the Securities and Futures Commission, ETF providers and fund managers to further develop the ETF market in Hong Kong and to enhance investor awareness of this investment product through education,” Yip said.

Lyxor AM is an asset management company established in France that specializes in new management techniques and sophisticated strategies to capture the latest investment opportunities. Lyxor AM offers three major families of investment products: ETFs, structured funds and alternative investments. With around 1500 funds, Lyxor AM has enjoyed strong growth since its creation in 1998. It currently manages over EUR61 billion in assets for global

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institutions, pension funds, private and individual clients worldwide. Leveraging this success and with a commitment to provide efficient tools for investors to tap global opportunities, Lyxor AM brought its ETF platform from Europe to Asia and have successfully launched six ETFs since October 2006 on Singapore Exchange (SGX), including Lyxor ETF MSCI AC Asia-Pacific ex Japan, Lyxor ETF China Enterprise (HSCEI), Lyxor ETF MSCI Korea and Lyxor ETF Commodities CRB, Lyxor ETF Hong Kong (HSI) and Lyxor ETF MSCI Taiwan.

Recently, Lyxor AM has signed a Memorandum of Intent regarding the discussions of cross-listing of Lyxor ETFs with Korea Exchange, Inc. ("KRX"). The cooperation reflects both parties' views on the significance and growth potential of the Korea market, in terms of both investment opportunities and anticipated Korean demand for investment products.

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### **Société Générale**

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 22,5 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 262 billion, December 2006) and under management (EUR 422 billion, December 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

[www.socgen.com](http://www.socgen.com)

### **Société Générale Corporate & Investment Banking**

Present in over 45 countries across Europe, the Americas and Asia, Société Générale Corporate & Investment Banking is a reference bank specialising in:

- Euro capital markets. A top ten player in debt and equity segments (bonds, securitisations, syndicated loans, equity-linked and equity issues).
- Derivatives. Among the world leaders in equity derivatives and in many interest rate, credit, foreign exchange and commodities derivatives.
- Structured finance. A worldwide leader in export, project and structured commodity finance.

Combining innovation and quality of execution, Société Générale Corporate & Investment Banking provides corporates, financial institutions and investors with value-added integrated financial solutions. [www.sgcib.com](http://www.sgcib.com)

### **Lyxor Asset Management ("Lyxor AM")**

Created in 1998, Lyxor AM currently manages EUR 63.3 billion. A wholly-owned subsidiary of Société Générale Group, belonging to the Corporate and Investment Banking arm of the group, the asset management company specializes in three businesses:

- Alternative Investments (EUR 24 billion). Lyxor AM offers a broad range of hedge funds, funds of hedge funds and absolute return funds, adhering to high risk-management standards and rigorous hedge fund manager selection guidelines. Lyxor AM gained its prominence with its hedge fund platform. This platform includes more than 170 hedge funds covering all principal strategies and represents a diversified investment universe benefiting from a high level of transparency, security and liquidity.
- Structured Management (EUR 19.4 billion). Lyxor AM offers investment solutions to its customers adapted to their risk profiles and return objectives. These solutions integrate the innovations of the Group into this domain, world number 1 as regards structured products on equity.
- Index Tracking (EUR 19.9 billion). Lyxor AM offers one of the most diversified and liquid range of ETF (Exchange Traded Funds). The company is one of the top players of the European ETF industry with more than EUR 17 billion under management. Lyxor ETFs are listed in Europe and Asia and reflect Equity, Bond and Commodity markets. [www.lyxoretf.com](http://www.lyxoretf.com).

### **Lyxor AM and SGCIB Credentials**

Lyxor AM is regularly rewarded for the quality and the diversity of its platform: "Best Investment Platform" (Hedge Funds Review 2005) and "Best Managed Account Platform" (Albourne Partners Ltd. 2004 and 2006). SG CIB has been awarded Equity Derivatives House of the Year by The Banker (Financial Times) 2004-2005-2006, IFR 2004-2005, Risk magazine 2005-2006, Structured Products 2005-2006, Global Finance 2005-2006, Asia Risk 2005, The Assets 2005-2006.

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