

Press Release

Paris, May 2nd 2006

Lyxor AM launches on Euronext 2 new ETFs based on MSCI Asia Pacific (ex-Japan) and on MSCI World .

Lyxor Asset Management, wholly owned subsidiary of Société Générale, completes its ETF range with the listing of 2 new ETF:

- Lyxor ETF MSCI Asia Pacific ex-Japan
- Lyxor ETF MSCI World

Lyxor ETF MSCI Asia Pacific is a unique opportunity for investors wishing to get instant exposure to the Asian and Pacific market through a large index during local trading hours.

This ETF reflects the MSCI Asian-Pacific ex-Japan included 667 values listed on 13 stock exchanges: Australia, Korea, Taiwan, Hong Kong, China, India, Singapore, Malaysia, Thailand, Indonesia, New Zeland, Philippines and Pakistan.

Lyxor ETF MSCI World reflects the MSCI World index. This index is composed of 1 798 values listed on 23 Stock Exchanges : United States, Hong Kong, Japan, Finland, United Kingdom, Belgium, France, Singapore, Canada, Irland, Germany, Norway, Switzerland, Denmark, Australia, Greece, Italia, Austria, Spain, Portugal, Netherlands, New Zeland, Sweden.

Société Générale Corporate and Investment Banking and Banca IMI are liquidity providers on these new ETFs.

CONTACTS PRESSE

Isabelle Bourcier - Tel: +33 1 42 13 35 99
isabelle.bourcier@lyxor.com

Laetitia Roche - Tel: +33 1 42 13 55 50
Laetitia.roche@sgcib.com

EURONEXT - Tel: + 33 1 49 27 11 33

LYXOR ASSET MANAGEMENT
Société Anonyme au capital de
1 200 000 euros au 30-05-2005

Nanterre No. 418 862 215
APE No.: 652E
Siège Social: 17 cours Valmy 92987 Paris La
Défense Cedex

Lyxor ETF MSCI Asia Pacific ex-Japan

may 02 2006

The best way to reflect Asian and Pacific zone (ex-Japan)

Lyxor ETF MSCI Asia Pacific ex-Japan

This new ETF, listed on Euronext Paris, is a unique opportunity for investors wishing to get instant exposure to the Asian and Pacific markets through a large index during European trading hours. It reflects the MSCI AC Asian-Pacific ex-Japan index, composed of 667 values listed on 13 stock exchanges.

Tracker / ETF (Exchange Traded Fund)

ETFs are index-linked funds tradable in real time during European market hours as easily as any ordinary shares. Their objective is simple: to replicate as perfectly as possible the performance of an index. These products are easily accessible and flexible. Their numerous strategic application make them the perfect tool for all types of investors

Lyxor Asset Management

A wholly owned subsidiary of Societe Generale Group, Lyxor AM, management company belonging to the Corporate Investment Banking, manages EUR 52 billion and is specialized on 3 businesses: Structured Alternative Investment, Structured Funds, Index Tracking. The company ranks number one in the European ETF industry with a 24.3% market share and over EUR 13 billion in assets in its ETF range.

Main Features

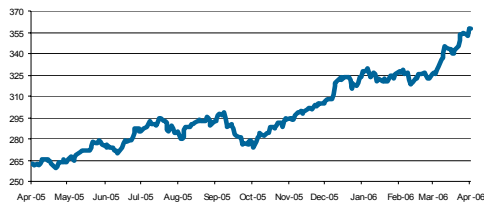
Benchmark index	MSCI AC Asia Pacific ex-Japan
Legal form	French mutual funds
	UCITS I & III
First listing	may 02 2006
Currency	EUR
Management fees	0.65%
Minimum investment	1 unit (28.33 EUR)
Dividend	yearly

Codes - Euronext

Code	AEJ
ISIN	FR0010312124
Reuters	AEJ.PA
Bloomberg	AEJ FP Equity

MSCI Asia-Pacific ex-Japan Index

Evolution



Characteristics

Zone	Asia Pacific (Excepted Japan)
Assets	Shares
Number of components	10/28/1901
currency	US Dollar
Bloomberg	MXAPJ Index
Reuters	.MSCIAPJ
Internet	www.msci.com

Country and sector allocations

Australia	30.9%
Korea	17.8%
Taiwan	13.5%
Hong Kong	9.8%
China	8.5%
India	6.5%
Singapore	5.1%
Malaysia	2.8%
Thailand	1.7%
Indonesia	1.6%
New Zeland	1%
Philippines	0.5%
Pakistan	0.3%

Financials	33.4%
Information technologies	15.8%
Materials	12.1%
Industrials	9.8%
Consumer discretionary	7.4%
Energy	6.0%
Telecommunications	5.8%
Consumer Staples	4.7%
Utilities	3.6%
Health Care	1.6%

Top holdings

SAMSUNG Electronics	4.2%
BHP Billiton	3.9%
National Australia Bank	2.3%
Commonwealth Bank	2.3%
Taiwan Semiconductor	2.1%

Source : Bloomberg

LYXOR ETF MSCI AC ASIA-PACIFIC EX JAPAN (the "Fund") is in no way sponsored, endorsed, sold or promoted by Morgan Stanley Capital International Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any of the entities involved in the preparation of the MSCI indices. The MSCI indices are the exclusive property of MSCI and the MSCI indices are brands belonging to MSCI or its subsidiaries and have been the subject of a license granted, for certain requirements, to Lyxor Asset Management.

Source : Bloomberg

Internet www.lyxoretf.com

Email info@lyxoretf.fr

Tel 00 33 1 42 13 96 97



The information in this document is illustrative and provided for informational purposes only. It is based on market data at a given moment and is subject to market variations. Past performance is not a guarantee of future returns. No fiduciary responsibility or liability shall be assumed for any material or typographical error, which may appear in this document. This document can not be copied, reproduced or distributed, entirely or partly, without Lyxor AM agreement. This MIF was approved by the Autorité des Marchés Financiers (French Financial Markets Authority) on april 12 2006 under the number FCP2 20060325

SOCIETE GENERALE GROUP

Lyxor ETF MSCI World

May 02 2006

The best way to reflect the world equity market

Lyxor ETF MSCI World

This new ETF, listed on Euronext Paris, is a unique opportunity for investors wishing to get instant exposure to the global equity market through a large index during European trading hours. It reflects the MSCI World index, composed of 1 798 values listed on 23 Stock Exchanges.

Tracker / ETF (Exchange Traded Fund)

ETFs are index-linked funds tradable in real time during European market hours as easily as any ordinary shares. Their objective is simple: to replicate as perfectly as possible the performance of an index or of a selection of stocks. These products are easily accessible and flexible. Their numerous strategic application make them the perfect tool for all types of investors

Lyxor Asset Management

A wholly owned subsidiary of Societe Generale Group, Lyxor AM, management company belonging to the Corporate Investment Banking, manages EUR 52 billion and is specialized on 3 businesses: Structured Alternative Investment, Structured Funds, Index Tracking. The company ranks number one in the European ETF industry with a 24.3% market share and over EUR 13 billion in assets in its ETF range.

Main features

Benchmark index	MSCI World
Legal form	French Mutual Fund (FCP) UCITS I & III
First listing	may 02 2006
Currency	EUR
Management fees	0.45%
Min investment	1 unit (109.81 Euro)
Dividends	yearly

Codes - Euronext

Code	WLD
ISIN	FR0010315770
Reuters	WLD.PA
Bloomberg	WLD FP Equity

MSCI World Index

Evolution



	Index
1 year	22.3%
3 years	73.0%
5 years	20.8%

Zone	world
Assets	Shares
Number of components	1 798
Currency	US Dollar
Bloomberg	MXWO index
Reuters	.MSCIWO
Internet	www.msci.com

Country and sector allocations

United States	49.9%	Hong Kong	0.8%
Japan	11.8%	Finland	0.7%
United Kingdom	10.9%	Belgium	0.5%
France	4.6%	Singapor	0.4%
Canada	3.5%	Irland	0.4%
Germany	3.3%	Norway	0.4%
Switzerland	3.1%	Denmark	0.3%
Australia	2.4%	Greece	0.3%
Italy	1.8%	Austria	0.2%
Spain	1.8%	Portugal	0.1%
Netherlands	1.6%	New Zeland	0.1%
Sweden	1.1%		

Financials	25.5%
Consumer Discretionary	11.5%
Information Technology	11.2%
Industrials	10.8%
Health Care	9.9%
Energy	9.3%
Consumer Staples	7.9%
Materials	5.8%
Telecommunications	4.1%
Utilities	3.9%

Source : Bloomberg

Top Holdings

Exxon Mobil	1.6%
General Electric	1.5%
Microsoft	1.1%
Citigroup	1.0%
Bp	1.0%

Source : Bloomberg

LYXOR ETF MSCI WORLD (the "Fund") is in no way sponsored, endorsed, sold or promoted by Morgan Stanley Capital International Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any of the entities involved in the preparation of the MSCI indices. The MSCI indices are the exclusive property of MSCI and the MSCI indices are brands belonging to MSCI or its subsidiaries and have been the subject of a licence granted, for certain requirements, to Lyxor Asset Management.

Internet www.Lyxoretf.uk

Email info@lyxoretf.fr

Tel 0033 142 13 96 97



The information in this document is illustrative and provided for informational purposes only. It is based on market data at a given moment and is subject to market variations. Past performance is not a guarantee of future returns. No fiduciary responsibility or liability shall be assumed for any material or typographical error, which may appear in this document. This document can not be copied, reproduced or distributed, entirely or partly, without Lyxor AM agreement. This MF was approved by the Autorité des Marchés Financiers (French Financial Markets Authority) on 12 april 2006 under the number FCP220060330

SOCIETE GENERALE GROUP

Société Générale group

Société Générale is one of the largest financial services groups in the euro-zone. The group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 19 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,418 billion, December 2005) and under management (EUR 386 billion, December 2005).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes. www.socgen.com

Société Générale Corporate & Investment Banking

Present in over 45 countries across Europe, the Americas and Asia, Société Générale Corporate & Investment Banking is a reference bank specializing in:

- Euro capital markets. A top ten player in debt and equity segments (bonds, securitizations, syndicated loans, equity-linked and equity issues).
- Derivatives. Among the world leaders in equity derivatives and in many interest rate, credit, foreign exchange and commodities derivatives.
- Structured finance. A worldwide leader in export, project and structured commodity finance.

Combining innovation and quality of execution, Société Générale Corporate & Investment Banking provides corporate, financial institutions and investors with value-added integrated financial solutions. www.sgcib.com

Lyxor AM

Lyxor AM manages EUR 52 billion. A wholly-owned subsidiary of Société Générale, belonging to the Corporate and Investment Banking arm of the group, the asset management company specializes in three businesses:

- Structured Alternative Investments (EUR 21.1 billion). A specialist in risk-management and hedge fund manager selection, Lyxor AM has investments in several hundred hedge funds across all strategies, in addition to its Managed Account Platform offering independent valuation and weekly liquidity.
- Structured Funds (EUR 19.9 billion). Lyxor AM benefits from the expertise and innovation of the Equity Derivatives department of Société Générale Corporate and Investment Banking, to offer adapted investment solutions to fit investors' risk profile and return objectives.
- Index Tracking (EUR 11 billion). The company ranks number one in the European ETF industry with a 23.6% market share as at end of December 2005. www.lyxoretf.com