



CORPORATE &  
INVESTMENT BANKING

## Press Release

LONDON, 20<sup>TH</sup> MAY 2003

### **SG CORPORATE & INVESTMENT BANKING (“SG CIB”) BOOSTS GLOBAL PORTFOLIO TRADING CAPABILITY WITH NEW HIRES**

To reflect the growing importance of portfolio trading at SG Corporate & Investment Banking and further boost sales-trading capabilities, we are pleased to announce the appointment of **Brendan McMahon** and **Luis Camacho** to the portfolio trading team in New York, and **Ray Jarmyn** to the sales trading team in London.

**Brendan** will be joining the program trading team in New York as a Director of US program trading sales where he will be responsible for marketing our US equities program trading product to US institutions. He has joined us from Prudential Securities in New York where he was Vice-President of Portfolio trading, and he previously worked for ABN Amro and Salomon Brothers.

**Luis** brings with him extensive experience of international portfolio trading, and quantitative execution. He joins from Credit Lyonnais where he was a director responsible for sales and marketing in the global portfolio trading group since 1997. Prior to this, he worked within the program trading team at Bear Stearns in New York for four years. As a Director of program trading sales, Luis will focus on promoting our Global Program Trading product to North American accounts.

**Ray** has 23 years experience in the industry and joins us from Bank of America where he was a senior pan-European sales trader. He previously worked at Commerzbank, ABN Amro and Invesco Asset Management. Ray will focus primarily on marketing the Client Trading Group product to UK institutions.

Peter Lewis, Head of Client Trading Group at SG CIB, said, ‘Our success in Global Program Trading is due to understanding that a value-added execution and trading service and the ability of buy-side dealing desks to direct business according to the quality of execution are crucial to answering our clients’ needs. The key to this service lies in the quality of our people, and the latest appointments demonstrate our commitment to expanding the service to our clients in this area so we are delighted to welcome Luis, Brendan and Ray on board.’

#### **For further information please contact:**

##### **SG CIB**

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## **NOTES TO EDITORS**

### **Société Générale Group**

Société Générale is one of the largest financial services group in the eurozone. The Group employs more than 80,000 people worldwide in three key businesses:

- Retail Banking : Société Générale serves 14,7 million retail customers worldwide.
- Asset Management & Private Banking : Société Générale ranks third in the eurozone in terms of assets under management (EUR 270 billion in 2002).
- Corporate & Investment Banking : SG CIB is the third largest bank in the eurozone based on net banking income.

Société Générale is included in the four major socially responsible investment indices. [www.socgen.com](http://www.socgen.com)

### **SG CIB**

SG CIB is the Corporate and Investment Banking arm of the Société Générale Group. Present in over 50 countries and with expertise in capital markets, advisory and origination services, structured finance and commercial banking, SG CIB builds innovative, integrated financial solutions for its corporate, institutional and public sector clients. [www.sg-ib.com](http://www.sg-ib.com)

### **Client Trading Group**

SG CIB's Client Trading Group covers 90% of the total market capitalisation of developed Europe, providing a multi-lingual sales trading capacity with primary centres in New York, London and Paris. Bespoke trading and order routing systems utilise a fully integrated, front-to-back trading application which handles 94% of all order volume using true Straight Through Processing. SG CIB can connect clients via FIX or through our website [www.sgprogramtrading.com](http://www.sgprogramtrading.com).