

London, 2 February 2005

Société Générale Corporate & Investment Banking strengthens its Equity Derivatives Sales Team

Société Générale Corporate and Investment Banking is pleased to announce the appointment of Tom Doyle as Deputy Head of Alternative Investment Sales for the bank's Equity Derivatives business.

Tom will be responsible for coordinating and expanding coverage and support for alternative investment transactions, and for continuing to develop Société Générale's offering in this area. Based in London, Tom will report directly to David Escoffier, Head of Equity Derivatives for Société Générale in London.

The creation of this position is part of Société Générale's commitment to further strengthening its award winning and market leading Equity Derivatives franchise, providing clients with an even broader and more sophisticated range of investment solutions.

Tom joins from KBC FP where he was a founding director of the Fund Derivatives Unit and head of Sales (Ex-US), having previously worked for Zurich Capital Markets. Tom holds a Bachelor of Commerce from University College, Dublin and is a CFA charterholder.

Commenting on the appointment, David Escoffier said, "This hire is an example of how determined we are to maintain Société Générale's leading position in the structured products space."

In equity derivatives, Société Générale has recently confirmed its worldwide leadership, once again winning a clean sweep of the key industry awards including Equity Derivatives House of the Year from Risk and IFR and Equity Derivatives House of the Year (Europe and Americas) from The Banker. This is the second consecutive year the bank has won the most significant awards from leading publications, a unique achievement in the industry.

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Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 93,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves about 19 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,317 billion, September 2005) and under management (EUR 370 billion, September 2005).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes. www.socgen.com

Société Générale Corporate & Investment Banking

Present in over 45 countries across Europe, the Americas and Asia, Société Générale Corporate & Investment Banking is a reference bank specialising in:

- Euro capital markets. A top ten player in debt and equity segments (bonds, securitisations, syndicated loans, equity-linked and equity issues).
- Derivatives. Among the world leaders in equity derivatives and in many interest rate, credit, foreign exchange and commodities derivatives.
- Structured finance. A worldwide leader in export, project and structured commodity finance.

Combining innovation and quality of execution, Société Générale Corporate & Investment Banking provides corporates, financial institutions and investors with value-added integrated financial solutions. www.sgcib.com