

Press Release

Paris, 18th July 2007

Dominique Diep appointed CEO of SGAM Bahrain

Société Générale Asset Mangement (SGAM) announces the appointment of Dominique Diep as Chief Executive Officer of SGAM Bahrain. Dominique Diep will be responsible for distribution, corporates and family offices, and for developing relations with financial institutions.

Dominique Diep, 52, holds a master's degree in banking and finance from the Sorbonne in Paris, as well as a postgraduate diploma in management and a master's in portfolio management. He began his career in 1983 as an auditor with Banque Paribas, going on to hold positions of responsibility in the bank's capital markets and derivatives departments. In 1995, he was appointed manager of the sales team at the private banking arm of Indosuez. He joined SGAM in June 2006 to establish and develop the group's presence in the Middle East.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 22.8 million individual customers
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2,448 billion, March 2007) and under management (EUR 441.4 billion, March 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes. www.socgen.com

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Société Générale Asset Management is one of the world's leading asset managers with EUR 371 bn in assets under management as at March 31, 2007.

A subsidiary of the Société Générale Group, SGAM is a global player with a balanced and robust business model based on:

- its multi-center structure: 2,830 employees, including 670 managers and analysts, are located at the heart of the markets in Europe, the United States and Asia;
- a business that covers all asset classes: equities, fixed income, balanced, and alternative investments, where SGAM is among the leaders with EUR 66.6 bn in assets under management;
- access to all types of investor: institutions, distributors, corporates and individuals, all of whom benefit from SGAM's leading edge expertise and a local service.

Thanks to cross-selling and a focus on quality and constant innovation, SGAM has developed value-added investment solutions tailored to clients' specific needs and which optimize performance and control risk. SGAM is rated M2 by Fitch Ratings, thus retaining since 2000 the top rating awarded to an asset management company for the whole of its international structure. For investors, this rating is a guarantee of the professionalism of SGAM's teams and the quality of its international organization.

www.sgam.com