

Press release

Paris, London 17 October 2007

Société Générale Corporate & Investment Banking appoints David Escoffier as Global Head of the Hedge Fund Group

Société Générale Corporate & Investment Banking today announced that David Escoffier has been appointed Global Head of the Hedge Fund Group.

In addition to his new responsibilities, David will retain his current role as Head of Global Equities and Derivatives Solutions in London. He will report to Daniel Fields, previously Global Head of the Hedge Fund Group and currently Head of Flow and Listed Products.

With a team of over hundred specialists across assets and across divisions, and offices in London, Paris, New York, Tokyo and Hong Kong, the Hedge Fund Group was created in 2001 to provide dedicated solutions and services to hedge funds worldwide. Underpinned by a highly experienced client service team, the Hedge Fund Group fosters cross-market opportunities between its Equity Derivatives, Credit Derivatives, Synthetic Prime Brokerage and Cash Equity businesses to deliver dedicated flow service and customised solutions to its global client base.

David began his equity derivatives career 14 years ago at Credit Lyonnais in Paris, before moving to London to create Credit Lyonnais' UK sales desk. David then moved to New York in 1997 to head Credit Lyonnais' sales effort in the region. David then joined SG Cowen in New York, a former subsidiary of the Société Générale Group, as Head of Distribution for the Americas. In 2003, he was named Head of Equity Derivatives in London, a position he held until February 2007 when he was appointed Head of Global Equities and Derivatives Solutions in London, reporting to Christophe Mianné, Global Head of Equity Derivatives Solutions. David was born in 1971. He is a graduate of Institut d'Etudes Politiques.

SOCIETE GENERALE
PRESS RELATIONS

Stephanie Carson-Parker
Tel: 331 42 14 95 77
stephanie.carson-parker@socgen.com

SOCIETE GENERALE
CORPORATE & INVESTMENT
BANKING

Astrid Brunini
Tel: + 33 1 42 13 68 71
astrid.brunini@sgcib.com

Julie Holweck
Tel : + 33 1 42 13 34 37
julie.holweck@sgcib.com

Emmanuelle Renaudat
Tel: +33 1 42 13 97 85
emmanuelle.renaudat@sgcib.com

SOCIETE GENERALE
A French corporation with share
capital of EUR 582 831 013,75
552 120 222 RCS PARIS

Press Contact:

Société Générale Corporate & Investment Banking

Russell Gerry

russell.gerry@sgcib.com Tel + 44 20 7676 6801

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 24 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 580 billion, June 2007) and under management (EUR 467,2 billion, June 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

Société Générale Corporate & Investment Banking

A leading player present in over 45 countries across Europe, the Americas and Asia-Pacific, Société Générale Corporate & Investment Banking ranks third in the euro zone in terms of NBI. It is the bank of reference for:

- **Euro capital markets.** A top 5 player across euro debt capital markets (bonds, securitisation, loans), and a leader in French Equity Capital Markets with European reach.
- **Derivatives.** A world leader in equity derivatives, and with forefront positions in many interest rate, credit, foreign exchange and commodities derivatives.
- **Structured finance.** A worldwide leader in export, project and structured commodity finance with global expertise in energy, infrastructure, real estate and media & telecom finance.

Tailoring solutions in terms of capital raising, financing, risk management and investment, Société Générale Corporate & Investment Banking combines expertise, innovation and advisory skills coupled with quality of execution to both issuers and investors clients across debt and equity.

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