



Finalisation of the acquisition of SELFTRADE

Following the agreement of the market Authorities, BOURSORAMA has acquired SELFTRADE, and the transfer of ownership takes place on 5th March 2003.

This acquisition, which creates a unique player in online finance in France, offers many advantages:

- the BOURSORAMA and SELFTRADE group is strengthening its leadership position in France with close upon 130,000 accounts and 2.5 million orders executed in 2002;
- the group will achieve sizeable cost savings from synergy (some 10 million euros per year before tax in a full year) in the fields of information technology, back office, marketing and operating costs;
- commercially, the group intends to create an offer to suit every investor profile, by maintaining the pricing scales specific to each entity and by retaining the SELFTRADE brand.

Integration of SELFTRADE will be finalised by September 2003 with the launching of the unified offer and the full impact of operational synergies.

SELFTRADE shall be consolidated in the group accounts as from 1st April 2003.

BOURSORAMA will be publishing its financial statements for the financial year 2002 this 26th March.

A WORD ABOUT BOURSORAMA

The French leader in online finance, Boursorama provides the private investor with a unique offer: access, from a single space, to the most complete financial information and to the best tools for investing online.

Boursorama is the leader in each of its business lines:

- *in online brokerage, the Group (Boursorama + SelfTrade) is France's leader and enjoys an excellent position in Germany (under the Fimatex trade name) among the most active investors;*
- *in its Media activity, Boursorama is the leading source of financial information on the Internet in France, with a market share of 80% in terms of pages viewed (200 million) and with 1.5 million single visitors each month.*

Furthermore, Boursorama enjoys a very sound financial structure, thanks to both an overwhelmingly positive cash flow (120 million euros at 30th June 2002) and an absence of indebtedness.

We should like to point out that on 30th December 2002, Boursorama acquired the SelfTrade company for 62 million euros.

BOURSORAMA (formerly FIMATEX) is listed on the New Market (NextEconomy)

Euroclear: 7522 – Reuters: FMTX.LN – Bloomberg: FIMX NM

You can find all of BOURSORAMA's financial news on the Internet site: <http://www.boursorama.fr>

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