

## Press Release

London, 7 September 2006

### **Société Générale Corporate & Investment Banking launches 'Adequity' range of funds in the UK**

September 2006 sees Société Générale Corporate & Investment Banking expanding its highly successful private investor brand, Adequity, into the UK IFA market for the first time. The specially designed UK version comprises two ranges: an OEIC aimed at retail investors who are looking for packaged investment solutions and a UCITSIII SICAV offering wealth managers new components to use in portfolio construction.

By offering financially engineered solutions in open-ended fund wrappers, Société Générale Corporate & Investment Banking aims to make structured products transparent, easy to use and appropriate for the array of different tax wrappers used by UK IFAs.

The first Adequity fund to be launched under the OEIC umbrella is **SG Adequity Best Asset Protected Fund** which has been designed in conjunction with large IFA network clients to meet their appetite for diversified asset class exposure combined with the peace of mind offered by 100% capital protection. It offers exposure to five different asset classes: UK Equity, US Equity, Real Estate, Commodities and hedge funds in a single fund holding, with full capital protection on the downside and systematic performance management on the upside.

Sisou-Phan Duyninh, Executive Director, Engineered Solutions at Société Générale Corporate & Investment Banking comments, "This Fund has been designed in response to IFA demand for an investment solution that has a diverse range of performance drivers and offers capital protection plus systematic profit lock-in to give investors the confidence to diversify into new asset classes for what may be the first time."

The first two Adequity funds within the SICAV range are both enhanced trackers designed to maximise the performance captured by a client if their portfolio or investment manager has made correct asset allocation decisions. The **SG Adequity Enhanced Growth UK Tracker** offers 185% participation in any growth in the FTSE100 whilst only participating one for one in any fall. The **SG Adequity Optimised Income Global Tracker** is based on four major equity indices and combines 100% participation in any growth with the opportunity to earn an enhanced dividend of up to 7.5%pa.

SOCIETE GENERALE  
PRESS RELATIONS

Stephanie Carson-Parker  
Tel: 331 42 14 95 77  
stephanie.carson-  
parker@socgen.com

SOCIETE GENERALE  
CORPORATE & INVESTMENT  
BANKING

Michelle Gathercole  
Tel : +44 20 7676 6771  
[Michelle.Gathercole@sgcib.com](mailto:Michelle.Gathercole@sgcib.com)

Sophie Hoggarth  
Tel : +44 20 7676 6801  
[Sophie.Hoggarth@sgcib.com](mailto:Sophie.Hoggarth@sgcib.com)

SOCIETE GENERALE  
A French corporation with share  
capital of EUR 548.431.403,75  
552 120 222 RCS PARIS

Frances Clayton, Executive Director, Engineered Solutions at Société Générale Corporate & Investment Banking comments, "Enhanced or 'Super' trackers are becoming increasingly popular with discretionary managers and investment focused IFAs who are seeking to maximise the impact of their asset allocation decisions and becoming increasingly aware of the different ways in which financial engineering can help them achieve this."

Société Générale Corporate & Investment Banking is the global market leader in equity derivatives and has been recognised for the last two consecutive years as Equity Derivatives House of the Year by leading industry publications including *The Banker*, *IFR* and *Risk*. In addition, Lyxor Asset Management, the Equity Derivatives department's dedicated asset management subsidiary has won "Best Managed Account Platform" at the Albourne "Granny" awards for the last two years and also "Best Investment Platform" at the European Hedge Fund of Fund awards in 2005 organised by *Hedge Funds Review*.

For further information call 0800 032 8535, email [info@adequity.co.uk](mailto:info@adequity.co.uk), or visit [www.adequity.co.uk](http://www.adequity.co.uk).

#### **Notes to editors:**

##### **SG Adequity Best Asset Protected Fund – key features**

- 100% capital protection at the end of the five year investment term.
- Diversification across five major asset classes - UK equities, US equities, real estate, hedge funds and commodities.
- Systematic portfolio management to lock-in performance as it occurs.
- Removes the need for timing the market by linking the share price at the end of the investment term to the highest portfolio value observed at the end of each year.

##### **SG Adequity Best Asset Protected Fund – terms**

Investment term – 5 years

Minimum investment - £1,000

AMC – 1.5%

Initial charge – 3%

##### **SG Adequity Optimised Income Global Tracker – key features**

- Global basket, weighted to appeal to UK investors: 60% FTSE100, 20% DJ Eurostoxx 50, 15% S&P 500, 5% Nikkei 225.
- Capital growth at the end of the fund's life will equal the capital growth in the indices.
- Opportunity to earn an enhanced dividend of 7.5%pa provided that each of the indices grows by at least 2.5%pa.
- Additional protection against market volatility provided by an innovative 'earn back' feature which ensures that investors have the opportunity to earn back any missed dividends on each subsequent anniversary until the end of the fund's life.

##### **SG Adequity Enhanced Growth UK Tracker – key features**

- Offers investors un-capped 185% participation in any capital growth across its life, whilst only participating one for one in any fall.

##### **Enhanced Tracker funds – terms**

Enhancement period - 6 years

Minimum investment - £50,000

AMC – 0.85%

Initial charge – 3%

#### **Press contact :**

Michelle Gathercole, Société Générale Corporate & Investment Banking :+44 20 7676 6771  
[michelle.gathercole@sgcib.com](mailto:michelle.gathercole@sgcib.com)

Christine Wood, Financial Dynamics  
[Christine.wood@fd.com](mailto:Christine.wood@fd.com)

+44 20 7269 7253

---

### **Société Générale**

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 20 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1 516 billion, June 2006) and under management (EUR 397,2 billion, June 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

[www.socgen.com](http://www.socgen.com)

### **Société Générale Corporate & Investment Banking**

Present in over 45 countries across Europe, the Americas and Asia, Société Générale Corporate & Investment Banking is a reference bank specialising in:

- Euro capital markets. A top ten player in debt and equity segments (bonds, securitisations, syndicated loans, equity-linked and equity issues).
- Derivatives. Among the world leaders in equity derivatives and in many interest rate, credit, foreign exchange and commodities derivatives.
- Structured finance. A worldwide leader in export, project and structured commodity finance.

Combining innovation and quality of execution, Société Générale Corporate & Investment Banking provides corporates, financial institutions and investors with value-added integrated financial solutions.

[www.sgcib.com](http://www.sgcib.com)