

PRESS RELEASE

Paris, 10 October 2011

SOCIETE GENERALE SECURITIES SERVICES COMMITS TO PROVIDING CLIENTS WITH PROPOSALS FOR MANAGING ISSUE-LINKED EVENTS IN JUST 3 HOURS

Societe Generale Securities Services (SGSS) has consolidated and developed its System for Management of Issue-Linked Events (SMILE) in order to provide enhanced middle office services to investment banks and issuers worldwide. This totally automated system allows SGSS' dedicated teams, based in Luxembourg, to provide an issue-linked proposal within a record-breaking 3 hours of a request for proposal.

This reactivity is based on state-of-the-art technology that assures clients, investors and issuers, of complete, top-class quality services. SMILE, which has recently been upgraded, includes a database which contains comprehensive information on the issue of securities and enables the tracking of interest payment dates and maturity dates, and a reporting tool. The main innovation of this platform allows SGSS to increase its Straight Through Processing rate and to improve the quality and reliability of its services alongside reduced operational risk. Thanks to this system, clients receive notice of corporate and other events within a very short time period. SGSS thus manages put and call options, share redemptions, instalment collections, partly paid issues and buybacks.

SGSS provides a full range of middle office services for a broad range of sovereign, supranational or assimilated issuers of international securities and acts as issuing agent, Luxembourg listing agent, principal paying agent and calculation agent on traditional and complex products in a wide range of currencies. Between 2010 and 2011, SGSS has experienced a 50% increase in its issuer activities and continues to win mandates for new issue programmes and stand-alone issues.

A growing number of issuers are seeking to outsource middle office services to a recognised expert with an outstanding track record. SGSS, with over 40 years experience in Luxembourg managing complex debt products, guarantees its clients - major corporations and leading financial institutions – services which correspond to the demands of a quality management of corporate events.

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A French corporation with share capital of 970,099,988.75 EUR
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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking,

recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.

www.societegenerale.com

* including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord

Societe Generale Securities Services (SGSS)

Established in 27 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory evolution: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 7th largest worldwide global custodian and the 2nd largest in Europe with EUR 3,445* billion of assets under custody. SGSS provides custody & trustee services for 3,317* funds and the valuation of 4,436* funds, representing assets under administration of EUR 458* billion. SGSS manages and calculates the current value of 35,000* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

www.sg-securities-services.com

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**at June 30, 2011*