

Press release

Paris, 7 March 2011

Board of Directors of Société Générale Group: Proposed appointments and renewals of directors

At its meeting on February 15, 2011, the Board of Directors, on the proposal of the Nomination and Corporate Governance Committee, approved the appointments and renewals of directors, which will be submitted to the Annual General Meeting on May 24, 2011.

The following will be proposed to shareholders:

- the director's mandates of Messrs. **Frederic OUDEA**, **Anthony WYAND** and independent director **Jean-Martin FOLZ**, be renewed for a period of four years;
- the following persons be appointed as directors, for a period of four years:
 - Mrs. **Kyra HAZOU**;
 - Mrs. **Ana Maria LLOPIS RIVAS**.

Mrs. **HAZOU** and Mrs. **LLOPIS RIVAS** would be appointed independent directors.

If these resolutions are adopted by the Annual General Meeting, the Board of Directors will include 15 members:

- 13 appointed by the Annual General Meeting;
- 2 elected by employees.

Eleven of the thirteen directors appointed by the Annual General Meeting will be independent, which is well above the 50% recommended by the AFEP-MEDEF Corporate Governance Code. Women will account for 33% of directors (31% of the directors appointed by the Annual General Meeting, which is above the 20% requirement that will apply to listed companies as of 2014. Six of the fifteen members of the Board of Directors will be non-French nationals.

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Biographies

Mrs. **Kyra HAZOU** is a dual US and British national, resides in Italy and is a graduate of Georgetown University in the United States, where she earned a law degree. After beginning her career as a solicitor, she was Managing Director and Regional General Counsel for Salomon Smith Barney/Citibank for Europe, the Middle East and Africa (1985-2000), then non-executive director at the Financial Services Authority in London, as well as a member of the Audit and Risk Committees (2001-2007).

Mrs. **Ana Maria LLOPIS RIVAS** is a Spanish national with a PhD in engineering from the University of California and a former student of the University of Maryland. In 2007, she founded and remains the CEO of Global Ideas4all.sl. She has been a director and member of the Nomination and Compensation Committee at British American Tobacco since 2003 and a director and Chairman of the Nomination and Compensation Committee at Service Point Solutions since 2009. From 2007 to 2010, she was a member of ABN AMRO's Supervisory Board. From 1993 to 2000, she was CEO of OpenBank, Banco Santander's online bank. Previously, she held various positions in retail (Procter & Gamble, Playtex International and Schweppes), banking and financial services, particularly in marketing and online services (Banesto, Razona, Indra).

Mr. **Frederic OUDEA** is a French national graduated of the Ecole Polytechnique and the Ecole Nationale d'Administration. From 1987 to 1995, Mr. OUDEA held various positions in the French senior civil service (Audit department of the Ministry of Finance, Ministry of Economy and Finance, Budget Ministry, Private Office of the Minister of Budget and Communication). In 1995, he joined Société Générale and in 1996 he was appointed Deputy Head then Head of the bank's Corporate Banking arm in London. In 1998, he became Head of Global Supervisory and Development of the Equities division. In May 2002, he was named Deputy Chief Financial Officer of Société Générale Group. Mr. OUDEA became Chief Financial Officer of the Group in January 2003. In 2008, he became Deputy Chief Executive Officer then Chief Executive Officer of the Group. In May 2009, he is named Chairman and Chief Executive Officer of Société Générale group.

Mr. **Anthony WYAND**, a British national, became Vice-Chairman of the Board of Directors of Societe Generale on May 6, 2009. He joined Commercial Union in 1971, was Chief Financial Officer and Head of European Operations (1987-1998), Executive Managing Director of CGNU Plc (1998-2000) and Executive Director of AVIVA until June 2003.

Mr. **Jean-Martin FOLZ**, French national, served as Chairman of the PSA Peugeot Citroen group from 1997 to February 2007, after holding management, then executive management, positions with the Rhone-Poulenc group, Schneider group, Pechiney group and Eridania-Beghin-Say.

Societe Generale

Societe Generale is one of the largest financial services groups in the euro-zone. The Group employs 157,000 people worldwide in three key businesses:

- Retail Banking, Specialised Financing & Insurance: Societe Generale serves 32 million individual customers worldwide.
- Private Banking, Global Investment Management & Services: Societe Generale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3,246 billion, March 2010) and under management (EUR 164 billion excluding Amundi, March 2010).
- Corporate & Investment Banking: Societe Generale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Societe Generale is included in the socially-responsible investment indexes: FTSE4Good and ASPI. In 2010, the title of SAM Sector Mover was awarded to Societe Generale.

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