

Press Release

Paris, 30 September 2008

Appointments

Société Générale announces several appointments as of 1st October 2008 in corporate and investment banking, global investment management services and operating efficiency and innovation support functions.

Jean-Pierre MUSTIER, Chief Executive Officer of Société Générale Corporate and Investment Banking, is appointed Head Global Investment Management & Services and will be appointed Chairman & CEO of Société Générale Asset Management replacing **Alain CLOT** whose new position within the Group will be announced subsequently. Jean-Pierre MUSTIER is a member of Société Générale's Executive Committee. He will be seconded by **Sylvie RUCAR**, Chief Operating Officer of Global Investment Management & Services and a member of Société Générale's Management Committee. In order to prevent potential conflicts of interest, the function of custodian carried out by Société Générale for the investment companies in the SGAM Group, will be directly supervised by a Deputy CEO of Société Générale.

Michel PÉRETIÉ, is appointed Head Société Générale Corporate and Investment Banking, as previously announced. He is a member of the Group's Executive Committee.

Philippe COLLAS, Chairman of SG Global Investment Management & Services, is appointed Senior Advisor to **Frédéric OUDEA**, CEO. He is a member of Société Générale's Management Committee, as well as a member of the Group's Executive Committee for issues relevant to his areas of expertise.

Françoise MERCADAL-DELASALLES joins Société Générale as Head of operating efficiency and innovation alongside **Séverin CABANNES**, Deputy Chief Executive Officer. She will be more specifically in charge of meeting the objectives set out by the Operating Efficiency Plan. In this capacity, she will be a member of Société Générale's Management Committee.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 733 billion, June 2008) and under management (EUR 381.4 billion, June 2008).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in 3 socially-responsible investment indexes: FTSE, ASPI and Ethibel.

www.socgen.com

PRESS RELATIONS
SOCIETE GENERALE

Hélène AGABRIEL
+33 (0)1 41 45 97 13
Stéphanie CARSON-PARKER
+33 (0)1 42 14 95 77
Hélène MAZIER
+33 (0)1 58 98 72 74

Mireille MOURTADA
+33 (0)1 42 14 58 19
Laura SCHALK
+33 (0)1 42 14 52 86
P.A +33(0)1 42 14 49 48
Fax +33(0)1 42 14 28 98

SOCIETE GENERALE
COMM/PRS
75886 PARIS CEDEX 18
www.socgen.com
A French corporation with share capital of EUR 738,409,055
552 120 222 RCS PARIS

Jean-Pierre MUSTIER

Born in 1961, Jean-Pierre Mustier is a graduate of the Ecole Polytechnique and of the Ecole Nationale Supérieure des Mines. Jean-Pierre joined Société Générale in 1987 as an equity options trader. In 1989, he was appointed head of Options in the United States, and then head of Options for Japan in 1991. In 1993 he was named global Head of Equity Derivatives and was promoted co-head of Société Générale's Equities division in 1996. That same year he was appointed Director of SG Securities Asia in Hong Kong. He moved back to Paris in 1999 to head the Fixed Income, Foreign Exchange, Commodities and Derivatives business. In 2001, he became head of Société Générale's Debt Finance division. Jean-Pierre Mustier was appointed CEO of Société Générale Corporate & Investment Banking in 2003.

Michel PERETIE

Born in 1954, Michel Péretié graduated from the Institute of Business Administration of Sorbonne University, Paris. He began his career at Banque Paribas in 1980 where he created and developed its derivatives group (equity, fixed income, foreign exchange). Further to looking after market activities in Japan, he then became Global Head of Equity Derivatives, Swaps, Credit Derivatives and FX based in London in 1996. In 1999, he was named Global Head of Fixed Income of the newly formed BNP-Paribas. He joined Bear Stearns in 2000 as Senior Managing Director and Head of Fixed Income and Derivatives for Europe and Asia. In 2004 he was appointed Chairman of Bear Stearns International and became CEO of Bear Stearns for Europe and Asia in 2006. He became a member of the Board of Bear Stearns & Co in January 2007. He joined Société Générale on 1 June 2008.

Philippe COLLAS

Born in 1949, Philippe Collas has a degree in Law and Economics from the Institute of Political Studies in Paris and an MBA from the Sorbonne. He joined Société Générale in 1976 as an Internal Auditor, then became Deputy General Auditor of the International and Capital Market Division. In 1988, he was appointed Managing Director of Socgen Merchant Bank in London and, in 1991, Manager of the Human Resources Division. From 1995, he was Chairman and Chief Executive Officer of SG Asset Management and in 2004 became Deputy Chief Executive Officer of Société Générale Group, with responsibility for the Global Investment Management and Services (GIMS) business. Philippe Collas has been Chairman of GIMS since May 2008.

Françoise MERCADAL-DELASALLES, born in 1962, a former student at ENA (Ecole Nationale d'Administration) (1986-1988), started her career in the budget executive from 1988 to 1992. She joined the international projects financing department at BNP working as head of the Environment sector from 1992 to 1995. She returned to the Finance Ministry from 1995 to 2002, as head of European Environment office, then as deputy director in charge of salary and employment policy in the Civil Service. Since 2002, she has occupied various positions in the Caisse des Dépôts group: Executive Director in charge of finance and economic steering of IT (2002-2003); assistant to the Secretary General (since August 2003) in charge of the project to optimise public establishment performance and the defining of the strategic plan of the Caisse des dépôts group.