

Press Release

Paris, 1 October 2007

Société Générale Insurance opens pension fund company in Romania

Pursuing its international expansion, **Sogécap**, the life-insurance subsidiary of Société Générale group, has obtained approval from Romanian authorities to set up a pension fund company (Pillar II). Founded in partnership with Banque Roumaine de Développement (BRD) - Société Générale's subsidiary in Bucharest and the largest banking network in Romania – the new company will be based in Bucharest. Under the partnership (51% Sogécap – 49% BRD), BRD's two million customers will be able to apply to one of the bank's 700 branches and subscribe to the mandatory private pension fund "**BRD Fond de Pensii**" following new Romanian regulations.

During the four-month pre-reservation period, which began on 17 September, individuals under 35 and in employment will be able to choose the private pension fund into which a large part of their social security contributions will gradually be re-allocated. Individuals aged 35-45 and in employment will also be able to subscribe to the fund on a voluntary basis.

This operation further strengthens Société Générale group's positions on the Romanian market, where it is present through BRD (retail banking), BRD Finance (consumer finance) and ALD Automotive (vehicle rentals). Société Générale Insurance is present in 12 countries outside France, deploying its expertise as a bank-insurer in provident funds, savings and coverage of pension obligations, in synergy with the Group's other business lines.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 24 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 580 billion, June 2007) and under management (EUR 467,2 billion, June 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

Société Générale Insurance

Société Générale Insurance comprises the international businesses of Sogecap, the group's French life-insurance subsidiary and the world's fourth-largest bank-insurer. www.sogecap.com

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