

Clichy, 2 August 2007

ALD Automotive Italy purchases remaining 50% stake in LocatRent from UniCredit, reinforces position on the Italian market

ALD Automotive Italy and **UniCredit Group** signed an agreement for the acquisition of the remaining 50% of LocatRent S.P.A. held by Locat S.P.A. (UniCredit Group). The closing of this transaction, planned for the third quarter 2007, is pending approval of the relevant regulatory authorities. Upon closing, Société Générale will own 100% of LocatRent.

Established in 2000 as a 50/50 joint venture between UniCredit and Société Générale, LocatRent has grown thanks to the contribution of Locat (UniCredit Group) and ALD Automotive, one of the European leaders in vehicle operational leasing.

With a fleet of more than 23,000 vehicles, LocatRent is specialised in multi-brand vehicle operational leasing and fleet management. At 30 June 2007, LocatRent had outstanding loans of EUR277.2 million and a net equity of 13.4 million euros.

A distribution agreement between LocatRent and ALD Automotive enables Locat to continue to distribute, in an exclusive manner and under the LocatRent brand name, products developed by ALD Automotive.

Laurent Saucié will be appointed Managing Director, ALD Automotive Group in Italy.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 22.8 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 448 billion, 31 March, 2007) and under management (EUR 441.4 billion, 31 March, 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

ALD Automotive

ALD Automotive is the operational leasing and fleet management business line of the Société Générale Group. ALD Automotive is one of the largest providers in Europe and a company of reference on its market:

- Operates now in **38 countries**,
- Employs **3,500 persons**,
- Manages over **687,250 vehicles** (March 2007)

Combining professionalism and quality of services provides companies with value-added integrated solutions at both national and international levels.

www.aldautomotive.com