

Press Release

Tokyo, May 15, 2007

Fimat signs definitive agreement to acquire Himawari CX Inc.'s wholesale commodities business and establishes Fimat Japan Inc.

Fimat Group, one of the world's leading global brokerage organizations and part of Société Générale group, announces the signing of a final asset purchase agreement with **Himawari CX, Inc.**, a Japanese commodity futures commission merchant and a subsidiary of Himawari Holdings Inc.*

This acquisition will strongly strengthen Fimat's presence in Asia's largest commodities marketplace and widen its product offering and market coverage. The commodities business is one of the key areas for Fimat to expand its global offering of the full spectrum of commodities including energy, metals, tropicals, grains, livestock, ethanol and weather products, along with access to the main commodities markets - USA, Canada, Brazil, Europe, Dubai, Japan, Singapore, Taiwan, and Australia. In 2006, Fimat increased its volumes on commodities markets worldwide by 77% compared with 2005, raising its commodities market share from 7.8% to 9.6%.

To host its Japanese commodities business, Fimat has established Fimat Japan Inc. Once regulatory approvals are obtained, this new organisation initially will employ 30 people, including members of the highly experienced wholesale team of Himawari CX, Inc. as part of the acquisition. In addition, Himawari CX Inc.'s memberships on the Tokyo Commodity Exchange (TOCOM), Tokyo Grain Exchange (TGE) and Central Japan Commodity Exchange (C-COM) will be transferred to Fimat Japan Inc.

By combining Fimat's direct access to the major commodities markets worldwide and the commodities expertise of Himawari CX Inc.'s team, Fimat Japan Inc. strengthens its client offering and is set to seize opportunities for growth in the Japanese market, adding commodities to an existing strong presence spanning across asset classes.

** Closing for this transaction is expected during the third quarter of 2007, subject to regulatory approval.*

Contacts:

UK: Siobhan Janaway (44) 20 7676 8051
Ian Williams, Lansons Communications, (44) 207 294 3686

USA: Nachamah Jacobovits (646) 557 8101
Bill Ferri, Intermarket, Inc, (212) 888 6115

Contacts presse

Société Générale GIMS
Joëlle Rosello
Tél : +33 1 56 37 18 88
joelle.rosello@socgen.com

Jolyon Barthorpe
Tél +33 1 56 37 88 17
jolyon.barthorpe@sggims.com

Société Générale Securities Services
Valérie Siniamin-Finn
Tél : + 33 1 56 37 37 40
valerie.siniamin-finn@socgen.com

SOCIETE GENERALE
Société Anonyme au capital
de 576.780.702,50 EUR
552 120 222 RCS PARIS

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- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 448 billion, March 2007) and under management (EUR 441,4 billion, March 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

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Société Générale in Japan

Société Générale Group has been operating in Japan for close to 35 years. With more than 700 staff, the Group is currently active in four key areas: Corporate and Investment Banking, Asset Management, Private Banking and Brokerage. For brokering of securities and derivatives, Société Générale Securities' Fimat Division is one of the major players in Japan. www.sgcib.co.jp

Fimat is part of Société Générale Group and has more than 1,900 staff in 26 market places and is a member of 46 derivatives exchanges and 20 stock exchanges worldwide. In 2006, Fimat achieved a global market share of 6.7% on major derivatives exchanges on which Fimat and its subsidiaries are a member. Fimat refers to all companies or divisions of companies owned directly or indirectly by Société Générale that include the "Fimat" and/or "Cube" names. Only Fimat USA, LLC. is a member of the NASD (National Association of Securities Dealers) and SIPC (Securities Investors Protection Corporation). Fimat International Banque S.A. (UK Branch) is a member of the LSE and does not deal with, or for Private Customers (as defined by the Financial Services Authority). Fimat International Banque SA (Frankfurt Branch) only conducts business with market professionals and institutional customers. Only Fimat Canada Inc. is a member of the CIPF. Not all services are available from all Fimat organizations. Consult your local office for details. www.fimat.com