

Press Release

Paris, 27 March 2007

Société Générale Securities Services launches a new offer in Asset Servicing dedicated to complex derivative products

Following its commercialisation of pricing services, performance attribution and risk calculation for complex derivative products, **Société Générale Securities Services (SGSS)** is completing this range of services with the launch of a middle-office service for structured and OTC products.

The grouping of these four services in a new Asset Servicing offer brings a concrete response to the needs of operators on the financial markets. Fund management companies, private banks, trading rooms, issuers, etc, can now delegate the technical and operating processing of complex derivative products covering all asset classes (fixed income, foreign exchange, equities, credit, inflation and commodities).

SGSS has developed this offer by building on the Société Générale group's global reputation and expertise in complex derivative products. With this new complete package, SGSS has strengthened its entire post-trade value chain and becomes the first European player to develop an in-house solution in securities services for OTC and structured products. This is a guarantee for its clients of complete control throughout the processes, allowing them to benefit from economies of scale and cost.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 22,5 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 262 billion, December 2006) and under management (EUR 422 billion, December 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

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PRESS RELATIONS

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Société Générale Securities Services

Société Générale Securities Services offers a full range of securities services in:

- Execution, clearing, delivery and settlement
- Securities back-office outsourcing services
- Custody, trustee, transfer agent, fund and portfolio administration
- Employee Share Plan Management

Société Générale Securities Services currently ranks 3rd among securities custodians in Europe with more than EUR 2,262* billion in assets under custody. Société Générale Securities Services (Euro-VL) provides valuations for more than 4,100* funds representing assets under administration of around EUR 345* billion. Fimat, a Société Générale Securities Services subsidiary, acts as broker for 6.7% of the global transactions on listed derivatives on the major markets for which Fimat is a member for the year 2006. Société Générale Securities Services ranks among the European leaders in stock option management, serving nearly 426,000 beneficiaries.

Société Générale Securities Services employs around 5,500 people and has a presence on more than 30 financial marketplaces across Europe, the Americas and Asia Pacific.

Société Générale Securities Services is part of Global Investment Management and Services (GIMS), one of the three key businesses of the Société Générale group, which also includes asset management (Société Générale Asset Management), private banking (SG Private Banking) and on-line brokerage (Boursorama).
www.sg-securities-services.com

*Figures as at end December 2006