

Press Release

Paris, 12 February, 2007

SGSS TOP IN *GLOBAL CUSTODIAN'S* ANNUAL SURVEY

Société Générale Securities Services (SGSS) is ranked top of the Institutional Investor category in *Global Custodian's* annual global survey and second in four other categories¹.

This annual qualitative study is based on an evaluation of custodians by clients who responded to an independently-managed survey by *Global Custodian* Magazine. The ratings attributed to SGSS by institutional investors are higher than those obtained in 2005 in 12 areas out of 13. This is the third consecutive year in which SGSS has been distinguished in this way.

Bruno Prigent, Head of Investor Services, SGSS, commented: "I would like to thank our clients for the support they have shown us through their responses. My thanks also to our teams for their professionalism and commitment, essential factors for success in a highly competitive industry".

Alain Closier, Global Head of SGSS, added: "Besides the actual rankings, of which we are of course extremely proud, I think it is important to underline the consistent and high level of services provided by SGSS which are recognised in these annual rankings. This illustrates the commitment of Société Générale to the securities business and our capacity to develop quality solutions for our clients."

In terms of asset under custody, SGSS ranks third among securities custodians in Europe, with EUR 2,155 billion in assets under custody (as at the end of September 2006). The quality of its services is also recognized by the Fitch rating 'CU2'+ for its Global Custody activities and 'TR2'+ for Depositary and Trustee Services.

¹ Fund Managers, Europe, Less than 1\$ Billion, \$1-10 Billion.

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Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 21 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 155 billion, September 2006) and under management (EUR 411 billion, September 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

Société Générale Securities Services

Société Générale Securities Services offers a full range of securities services in:

- Execution, clearing, delivery and settlement
- Securities back-office outsourcing services
- Custody, trustee, transfer agent, fund and portfolio administration
- Employee Share Plan Management

Société Générale Securities Services currently ranks 2nd among securities custodians in Europe, with more than EUR 2,155 billion* in assets under custody. Société Générale Securities Services provides valuations for 3,957 funds* representing assets under administration of EUR 302 billion*. Fimat, a Société Générale Securities Services subsidiary, acts as broker for 7.2% of the global transactions on listed derivatives on the major markets for which Fimat is a member for the third quarter 2006. Société Générale Securities Services ranks among the European leaders in stock option management, serving nearly 480,000 beneficiaries.

Société Générale Securities Services employs more than 5,000 people* and has a presence on more than 30 financial marketplaces across Europe, the Americas and Asia Pacific.

Société Générale Securities Services is part of Global Investment Management and Services (GIMS), one of the three key businesses of the Société Générale Group, which also includes asset management (Société Générale Asset Management), private banking (SG Private Banking) and on-line brokerage (Boursorama).

www.sg-securities-services.com

* at end of September 2006