

## Press Release

Paris, 10 January 2007

### **SGAM Alternative Investments strengthens its specialised Hedge Funds sales team**

**SGAM Alternative Investments (SGAM AI)** has hired three Directors of Institutional Sales to cover Europe and the Middle East. Based in London and reporting to Alastair Smith, Head of Hedge Fund Sales Europe and Middle East, Karen Gabay, Marlene Francisco and Nader Salman will be responsible for marketing SGAM AI's extensive range of products to institutional investors.

Arié Assayag, Global Head of Hedge Funds of SGAM AI, commented: "We are delighted to have such high calibre professionals as Karen, Marlene and Nader join our specialist sales team as we build out our distribution capabilities internationally. Our acknowledged expertise in funds of hedge funds and portable alpha, as well as the recently launched SGAM AI Equity Fund in partnership with Renaissance, Highbridge and Caxton, form a solid basis from which to serve investors."

The Hedge Funds platform of SGAM AI, a true European specialist in single strategy, multi-strategy and funds of hedge funds, already manages EUR 7.3 bn. Based mainly in Paris, the platform has more than 100 employees and offices in New York, London, Hong Kong and Tokyo and has enjoyed continuous development since its creation in 2000.

SGAM AI was named "Institutional Firm of the Year 2005" by InvestHedge for its Fund of Hedge funds activity.

**Karen Gabay** (Northern Europe) joined the Société Générale Group in 1997 where she was responsible for fixed income business with institutional accounts in Scandinavia and the Benelux. Most recently she was European Head of Credit Sales at Société Générale Corporate & Investment Banking (SGCIB).

**Marlene Francisco** (Southern Europe) joins from Goldman Sachs Prime Brokerage as Executive Director. Prior to that Marlene worked as an Equity Sales Trader with BBVA and Morgan Stanley. She started her career in 1993 with Goldman Sachs in Mexico and holds an International MBA from Instituto de Empresa in Madrid.

**Nader Salman** (Middle East) was previously a Director of Institutional Business Development for PlusFunds in New York. He started his career in 1998 and has had several positions in the finance sector in the Middle East and Canada. Nader holds a Master of Science in Business from Concordia University's John Molson School of Business in Montreal.

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## **Société Générale**

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 21 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (over EUR 2 155 billion, 30 September, 2006) and under management (EUR 411 billion, September 30, 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

[www.socgen.com](http://www.socgen.com)

**Societe Generale Asset Management** is one of the world's leading asset managers with € 345bn in assets under management as at September 30,2006.

A subsidiary of the Société Générale Group, SGAM is a global player with a balanced and robust business model based on:

- its multi-center structure: 2,600 employees, including 600 managers and analysts, are located at the heart of the markets in Continental Europe and the United Kingdom, and major centers (each with 600 employees) in the United States and Asia;
- a business that covers all asset classes: equities, fixed income, balanced, and alternative investment where SGAM is among the leaders with € 55 bn in assets under management;
- access to all types of investor: institutions, distributors, corporates and individuals, all of whom benefit from SGAM's leading edge expertise and a local service.

Thanks to cross-selling and a focus on quality and constant innovation, SGAM has developed value-added management solutions tailored to clients' specific needs and which optimize performance and control risk.

Since 2000, SGAM has been rated AM2+ by Fitch Ratings, the top rating awarded to an asset management company for the whole of its structure. For investors, this rating is a guarantee of the professionalism of SGAM's teams and the quality of its international organization.

[www.sgam.com](http://www.sgam.com)

**SGAM Alternative Investments** (SGAM AI) is a wholly-owned subsidiary of Societe Generale Asset Management. SGAM Alternative Investments has developed successfully by combining active asset management processes with a capital market culture that mixes innovation and risk management. With EUR 42.7 billion in assets under management at 30 September 2006, 314 employees worldwide and the strategic and financial backing of Société Générale Group, SGAM Alternative Investments has become one of the leading global specialists in alternative investments. SGAM Group as a whole (SGAM AI, TCW and BAREP) manages EUR 55 billion in alternative investments assets as at 30<sup>th</sup> September 2006.

[www.sgam-ai.com](http://www.sgam-ai.com)