

Press Release

Paris, 16th October 2007

SG Private Banking appoints a new General Manager in Greece

SG Private Banking has appointed François Farjallah as General Manager of SG Private Banking Greece.

A member of SG Private Banking Middle East's Executive Committee, François Farjallah has also headed the Near East and Mediterranean zones since his appointment in July 2007. He reports to Patrick Thiriet, CEO of SG Private Banking Middle East, based in Dubai, who also supervises the overall activities of SG Private Banking Greece.

An Executive MBA graduate from Carnegie Mellon University in the USA, François Farjallah, 35, also holds an MBA in International Wealth Management from HEC, Geneva. In 2007, he joined SG Private Banking from Credit Suisse, where he spent 9 years in a number of posts, including Senior Private Banker in Switzerland covering the Greek and Cypriot markets, and then Chief Representative in the Levant, managing the Credit Suisse subsidiary in Lebanon.

The appointment of Mr Farjallah and the organisation of SG Private Banking that is already in place will enable the business to better respond to the cross-border needs of its clients.

Société Générale

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- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 580 billion, June 2007) and under management (EUR 467.2 billion, June 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

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SG Private Banking

SG Private Banking, with offices in 23 countries, mainly in Europe and Asia, ranks among the top 10 players worldwide (Euromoney 2007). Thanks to the know-how of its teams specialising in asset engineering and asset allocation, SG Private Banking offers customised solutions to clients with financial assets in excess of one million euros, through a broad range of sophisticated products and services, according to the principle of open architecture.

SG Private Banking's professionalism has earned it a number of awards. In particular, it was voted 'Best worldwide private bank for structured products' (Euromoney 2005, 2006, and 2007). It was also named 'Best private bank in France and Luxembourg' (Euromoney 2007) and "Outstanding Private Bank for its offer in Alternative Investments" (Private Banker International 2005 and 2007).

The business, which was created in 1997, has experienced rapid development and now employs more than 2,500 people. SG Private Banking has EUR 73.8 billion euros in assets under management (30 June 2007).

www.sgprivatebanking.com