

Press Release

Paris, 5 October 2007

Olivier Aubenas joins SG Private Banking (Suisse) as Chief Investment Officer

Olivier Aubenas is joining SG Private Banking (Suisse) as Chief Investment Officer, reporting to Bernard Sonntag, President and CEO of SG Private Banking (Suisse) S.A. He succeeds Lionel Dornier, who is retiring.

Olivier Aubenas, 43, is a graduate of the University of Paris-Dauphine and has over 17 years experience in banking. He started his career at Worms Bank in Paris as an emerging markets trader and subsequently moved to international private banking. In 1993, he took up the position of manager of CCF Banque Privée Internationale and in 2003 became Chairman of Eurofin Gestion, a subsidiary of Banque Privée CCF. In 2004, Olivier Aubenas was appointed Deputy Managing Director of Louvre Gestion, where he was in charge of equity management.

In 2006, he was named by AGEFI as the "Best Fund Manager" in the International Equity category, for his management of Louvre Gestion's "OPA Monde" fund.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 24 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 580 billion, June 2007) and under management (EUR 467.2 billion, June 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes. www.socgen.com

SG Private Banking

SG Private Banking, with offices in 23 countries, mainly in Europe and Asia, ranks among the top 10 players worldwide (Euromoney 2007). Thanks to the know-how of its teams specialising in asset engineering and asset allocation, SG Private Banking offers customised solutions to clients with financial assets in excess of one million euros, through a broad range of sophisticated products and services, according to the principle of open architecture.

SG Private Banking's professionalism has earned it a number of awards. In particular, it was voted 'Best worldwide Private Bank for structured products' (Euromoney 2005, 2006, and 2007) and 'Best Private Bank in France and Luxembourg' (Euromoney 2007). It was also named as "Outstanding Private Bank for its offer in Alternative Investments" (Private Banker International 2005 and 2007).

The business, which was created in 1997, has experienced rapid development and now employs more than 2,500 people. SG Private Banking has EUR 73.8 billion euros in assets under management (30 June 2007). www.sgprivatebanking.com

SG Private Banking in Switzerland

SG Private Banking (Suisse) S.A. offers a large range of services including asset management, investment advice, and related transactions such as "Lombard" credits, securities trading and forex transactions. Based in Geneva, Zurich, Lausanne, and Lugano, SG Private Banking (Suisse) also offers its services in Curaçao and New York, and has representative offices in Miami and Montevideo. In 2006, SG Private Banking (Suisse) demonstrated sustained growth with an increase of its net result by 60% and its assets under management reached CHF 29.8 billion at end of June 2007. With over 480 staff, SG Private Banking is an acknowledged player in the Swiss financial market, and was chosen "Best Private Bank in Switzerland for its offer in structured products" (Euromoney, 2007).