

Press Release

Paris, 7th August, 2007

SG Private Banking appoints a Regional Chief Investment Officer for Asia Pacific

SG Private Banking announces the appointment of Ms Sing Hwee TAN as a Regional Chief Investment Officer (CIO) for Asia Pacific, effective August 6th. Sing Hwee will report to Mr Alex FUNG, Chief Executive Officer for Hong Kong & North Asia, SG Private Banking.

In her capacity as a Regional CIO, Sing Hwee will manage a team of more than 40 staff in the SG Private Banking's Investment Division, comprising Advisory, Product Development & Services, Treasury and Discretionary Management.

Sing Hwee, 48, holds a Bachelors degree in Business Administration from the University of Southern California in Los Angeles (USA). She joins SG Private Banking from ABN AMRO where she held a number of senior investment positions and was most recently responsible for the development of their ultra high net worth private client segment in Asia. She has more than 25 years of experience in the financial industry in Asia.

In a competitive business environment, Sing Hwee Tan's professionalism, along with her solid background, will allow SG Private Banking to develop and further improve the performance of its existing profitable platforms in Asia. With this key appointment, SG Private Banking is demonstrating its commitment to pursuing its growth in Asia, thereby benefiting from the continuing wealth creation in the region.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 24 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 580 billion, June 2007) and under management (EUR 467.2 billion, June 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

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SG Private Banking

SG Private Banking, with offices in 23 countries, mainly in Europe and Asia, ranks among the top 10 players worldwide (Euromoney 2007). Thanks to the know-how of its teams specialising in asset engineering and asset allocation, SG Private Banking offers customised solutions to clients with financial assets in excess of one million euros, through a broad range of sophisticated products and services, according to the principle of open architecture.

SG Private Banking's professionalism has earned it a number of awards. In particular, it was voted 'Best worldwide private bank for structured products' (Euromoney 2005, 2006, and 2007). It was also named 'Best private bank in France and Luxembourg' (Euromoney 2007).

The business, which was created in 1997, has experienced rapid development and now employs more than 2,500 people. SG Private Banking has EUR 73.8 billion euros in assets under management (30 June 2007).

www.sgprivatebanking.com

SG Private Banking in Asia

Based in Asia since 1998, SG Private Banking has been reporting an average annual growth of 30% in assets under management. SG Private Banking has four main booking centres: Hong Kong and Singapore as offshore centres along with Japan and India for domestic wealth management activities. Singapore is the Asian regional hub of SG Private Banking. SG Private Banking pursues its development ambitions benefiting from the strong Asian dynamism in terms of private banking.

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