

Press Release

Paris, 8 December, 2006

Société Générale Securities Services Appoints New Head of Investor Services in Spain

Société Générale Securities Services (SGSS) today announced that it has appointed **Paloma Pedrola** as the new Head of Investor Services, Spain.

Ms Pedrola will report to Etienne Deniau, Deputy Head of Investor Services for SGSS based in Paris. She replaces Jean-Louis Vayne who has been named Head of International Securities Operations for Investor Services.

Ms Pedrola started her career at AB Asesores Bursatiles, now part of Morgan Stanley, moving on to Credit Agricole Indosuez, and Bancoval, the specialist securities services firm. In 1999 she became manager of the Securities Settlement department at Schroders Securities, now owned by Citigroup. Ms Pedrola pursues her career as Controller of the Global Securities Services department in Citibank International PLC.

Bruno Prigent, Head of Investor Services for SGSS commented, "We are delighted to welcome Paloma to our team. I am confident that her 20 year's experience in the securities services industry and her in-depth knowledge of the Spanish market will help us best respond to the growing needs of our prospects and clients in the region."

Third European custodian with 2,155 billions of euros of asset under custody, SGSS strengthens its position in Spain. SGSS investor services business line offers now local and global custody, trustee services, fund and portfolio administration, transfer agency services, as well as issuer services to international institutional investors, fund managers and financial intermediaries, based both within and outside Spain.

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Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 21 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 155 billion, September 2006) and under management (EUR 411 billion, September 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

Société Générale Securities Services

Société Générale Securities Services offers a full range of securities services in:

- Execution, clearing, delivery and settlement
- Securities back-office outsourcing services
- Custody, trustee, transfer agent, fund and portfolio administration
- Employee Share Plan Management

Société Générale Securities Services currently ranks 3rd among securities custodians in Europe, and 10th worldwide with more than EUR 2,155 billion* in assets under custody. Société Générale Securities Services (Euro-VL) provides valuations for 3,957 funds* representing assets under administration of EUR 302 billion*. Fimat, a Société Générale Securities Services subsidiary, acts as broker for 7.2% of the global transactions on listed derivatives on the major markets for which Fimat is a member for the third quarter 2006. Société Générale Securities Services ranks among the European leaders in stock option management, serving nearly 480,000 beneficiaries.

Société Générale Securities Services employs more than 4,500 people* and has a presence on more than 30 financial marketplaces across Europe, the Americas and Asia Pacific.

Société Générale Securities Services is part of Global Investment Management and Services (GIMS), one of the three key businesses of the Société Générale Group, which also includes asset management (Société Générale Asset Management), private banking (SG Private Banking) and on-line brokerage (Boursorama).

www.sg-securities-services.com

* at end of September 2006