

Press Release

Paris, 20 November, 2006

SGSS launches “Carré VIP” (“VIP Package”), a new range of customized services for issuing companies

Société Générale Securities Services (SGSS) has set up a new high-end package as part of its options scheme management services and securities services. The VIP package is intended for issuing companies that wish to offer their top managers holding shares or options a distinctive and customized management service; the package includes :

- The allocation of a designated contact within the Issuer Services division,
- Specific processing of orders on the market,
- A range of on line and mobile services with “e-carré VIP”, including immediate notification of execution,
- Advice on asset management, in partnership with Société Générale’s private banking services,
- The handling of obligatory declarations to regulatory authorities.

Pascal Bérichel, Director of SGSS’s Issuer Services division emphasized that, *“this new VIP concept has been very well received by issuing companies”*. He added that, *“The Carré VIP represents a concrete response to the concerns of clients, who wanted a good quality customized package for their top managers that combined a high level of service with real expertise”*.

SGSS is France’s largest administrator of stock option plans. SGSS is also France’s largest administrator of electronic voting for shareholder meetings of CAC40 companies.

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Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 21 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 155 billion, September 2006) and under management (EUR 411 billion, September 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

Société Générale Securities Services

Société Générale Securities Services offers a full range of securities services in:

- Execution, clearing, delivery and settlement
- Securities back-office outsourcing services
- Custody, trustee, fund and portfolio administration
- Employee Share Plan Management

Société Générale Securities Services currently ranks 3rd among securities custodians in Europe, and 10th worldwide with EUR 2,155 billion* in assets held. Through SGSS/ Euro-VL, Société Générale Securities Services provides valuations for 3,957 funds* representing assets of EUR 302 billion*. Fimat, Société Générale Securities Services subsidiary, acts as broker for 6% of the clearing of international listed derivatives transactions on the major markets for which Fimat is a member.

Société Générale Securities Services global custody business is rated CU2+, the second best grade on the Fitch scale, and "TR2+" for its Trustee rating.

Société Générale Securities Services employs more than 4,500 people* and has a presence on more than 30 financial marketplaces across Europe, the Americas and Asia Pacific.

Société Générale Securities Services is part of SG Global Investment Management and Services (GIMS), one of the three key businesses of the Société Générale Group, which also includes asset management (Société Générale Asset Management), private banking (SG Private Banking) and on-line brokerage (Boursorama).

www.sg-securities-services.com

** pro forma figures including UniCredit's Securities Services – end of September 2006*