

Press Release

Hong Kong, October 26th, 2006

Fimat new banking status in Hong Kong enhances the group's operations in the Asia-Pacific region and creates new financing capabilities for clients

Fimat, one of the world's leading global brokerage organizations and a part of Société Générale Securities Services, is pleased to announce today the opening of Fimat International Banque S.A., Hong Kong Branch, which will operate with a full banking license.

Fimat's new banking status in Hong Kong will help leverage its operational organization in the region by providing clients with strong customer deposit protection due to stringent regulatory oversight and powerful shareholding. Benefiting directly from the newly acquired financial strength the bank will offer clients with new services such as increased financing capabilities and prime brokerage services, as well as more complex products.

"This branch is a key addition to the existing Fimat network in Asia-Pacific*. The acquisition of banking status in Hong Kong follows a very rigorous process which illustrates our commitment to the Asia-Pacific region and to Hong Kong in particular." said Patrice Blanc, Chairman and CEO of Fimat Group.

"With the establishment of Fimat International Banque S.A., Hong Kong Branch as regional hub, Fimat customers will benefit from a quicker time-to-market for new products and services from Asia-Pacific" commented Wessel Van der Scheer, CEO Fimat in Asia-Pacific.

Fimat in Hong Kong comprises 150 employees of whom more than 90 will be located in the new Fimat International Banque S.A. structure.

Fimat has been present in Hong Kong since 1993 through Fimat Hong Kong Limited (a participant of the HKEx and a licensed corporation of the SFC) and Fimat Derivatives Hong Kong Limited.

***List of Asia-Pacific exchanges where Fimat is a member:**

Australia Stock Exchange (ASX) – Bombay Stock Exchange – Hong Kong Exchanges (HKEx) – JASDAQ Securities Exchange (JASDAQ) – National Stock Exchange of India (NSE) – New Zealand Futures and Options (NZFOX) – Osaka Stock Exchange (OSE) – Sydney Futures Exchange (SFE) – Singapore Exchanges Derivatives Trading Division (SGX DT) – Singapore Commodity Exchange (SICOM) – Taiwan Futures Exchange (TAIFEX) – Tokyo Financial Exchange (TFX) – Tokyo Commodity Exchange (TOCOM) – Tokyo Stock Exchange (TSE)

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Notes to Editors

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- Retail Banking & Financial Services: Société Générale serves more than 20 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2,000* billion, June 2006) and under management (EUR 397.2 billion, June 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

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** pro forma figures including UniCredit's Securities Services*

Société Générale Securities Services

Société Générale Securities Services offers a full range of securities services in:

- Execution, clearing, delivery and settlement
- Securities back-office outsourcing services
- Custody, trustee, fund and portfolio administration
- Employee Share Plan Management

Société Générale Securities Services currently ranks 3rd among securities custodians in Europe, and 10th worldwide with EUR 2,000 billion* in assets held. Through its subsidiary Euro-VL, Société Générale Securities Services provides valuations for 3,832 funds* representing assets of EUR 366 billion*. Fimat, another Société Générale Securities Services subsidiary, acts as broker for 6% of the clearing of international listed derivatives transactions on the major markets for which Fimat is a member. Société Générale Securities Services ranks among the European leaders in stock option management, serving more than 451,000 beneficiaries.

Société Générale Securities Services global custody business is rated CU2+, the second best grade on the Fitch scale, and "TR2+" for its Trustee rating.

Société Générale Securities Services employs more than 4,500 people* and has a presence on more than 30 financial marketplaces across Europe, the Americas and Asia Pacific.

Société Générale Securities Services is part of SG Global Investment Management and Services (GIMS), one of the three key businesses of the Société Générale Group, which also includes asset management (Société Générale Asset Management), private banking (SG Private Banking) and on-line brokerage (Boursorama).

www.sg-securities-services.com

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Fimat

Fimat is part of Société Générale Group and is a subsidiary of Société Générale Securities Services. Fimat Group consists of more than 1,850 staff in 25 market places and is a member of 45 derivatives exchanges and 19 stock exchanges worldwide. In 2005, Fimat achieved a global market share of 5.3% on major derivatives exchanges on which Fimat and its subsidiaries are a member.

Fimat refers to all companies or divisions of companies owned directly or indirectly by Société Générale that include the "Fimat" and/or "Cube" names. Only Fimat USA, LLC. and Fimat Preferred are members of the NASD (National Association of Securities Dealers) and SIPC (Securities Investors Protection Corporation). Fimat International Banque S.A. (UK Branch) is a member of the LSE and does not deal with, or for Private Customers (as defined by the Financial Services Authority). Fimat International Banque SA (Frankfurt Branch) only conducts business with market professionals and institutional customers. Only Fimat Canada Inc. is a member of the CIPF. Not all services are available from all Fimat organizations. Consult your local office for details. www.fimat.com