

## ALD International

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# **Press Information**

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## ALD Automotive sets up in Latvia

ALD Automotive extends its geographical coverage to Latvia and is now present in all the Baltic countries.

**ALD Automotive** Latvia, a new subsidiary of ALD International, has been operational for several months and now offers advanced fleet management solutions to Latvian companies.

Operational leasing with services is a well-known product on the Latvian market with 4 380 contracts signed in 2005 representing 26% of new vehicle registrations. Moreover, around ten local players are present.

ALD Automotive Latvia is managed by M. Andrejs Pancenko, who has been working in the operational leasing sector since 2000. The company's head office is located in Riga.

This demonstrates the confidence shown by ALD International in the economic development of countries in Northern Europe, and its ambition to accompany its international customers throughout the world.

ALD International is currently developing its operational leasing and fleet management activities in 34 countries.

### Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 20 million retail customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,516 billion, June 2006) and under management (EUR 397,2 billion, June 2006).
- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes. www.socgen.com

### ALD Automotive

ALD Automotive is the operational leasing and fleet management business line of the Société Générale Group. ALD Automotive is one of the largest providers in Europe and a company of reference on its market:

- Operates now in 34 countries,
- Employs 3,200 persons,
- Manages over **626,900 vehicles** (June 2006)

Combining professionalism and quality of services provides companies with value-added integrated solutions at both national and international levels.

www.aldautomotive.com