

## Press Release

Paris, 26 July 2006

### **SG Equipment Finance takes over SKT Bank's leasing activities in Russia**

The corporate leasing business of SKT Bank (SKT leasing) has been transferred to SG Equipment Finance, specialist in equipment and vendor finance. In early July 2006, Société Générale Group announced the acquisition of 100% of SKT Bank by Rusfinance, the Group's Russian subsidiary specialising in consumer finance.

The integration of SKT Bank's leasing activities enables SG Equipment Finance to expand its presence in a country which is experiencing strong growth.

This new operation is in line with the global development strategy of SG Equipment Finance and reinforces its international business and geographical coverage, as well as confirming its leading position in Europe in this sector. With this new subsidiary, SG Equipment Finance is now present in 21 countries, of which 19 in Europe.

Through its international expansion, SG Equipment Finance enhances the quality of its offer for key corporate customers, equipment manufacturers and distributors, through global and homogeneous solutions in terms of international vendor programmes.

SG Equipment Finance complements the Group's Specialised Financial Services presence in Russia which includes the well-established entities ALD Automotive (car rental and fleet management) and Rusfinance Bank (consumer finance).

This new entity will also contribute to reinforce the development of synergies among Société Générale group business lines in Russia.

PRESS RELATIONS  
SG EQUIPMENT FINANCE

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### **Société Générale**

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 19.8 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,521 billion, March 2006) and under management (EUR 402 billion, March 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

[www.socgen.com](http://www.socgen.com)

### **SG Equipment Finance**

SG Equipment Finance is the equipment and vendor finance business line of Société Générale. SG Equipment Finance is one of the leading institutions in Europe for equipment and vendor finance.

- Operates in 21 countries
- Serves more than 160,000 clients
- Employs more than 1,800 people
- Has end managed assets of EUR 17.6 billion (December 2005) and EUR 8.3 billion in terms of new business volumes

Combining the expertise of its industry sectors specialists with the in-depth knowledge of its local staff, SG Equipment Finance offers value added sales financing solutions with one single entry point in its organisation to international capital equipment manufacturers and distributors.

At SG Equipment Finance, "We support, you succeed".

[www.sgequipmentfinance.com](http://www.sgequipmentfinance.com)