

Press Release

Clichy, 25 July, 2006

ALD Automotive sets up a subsidiary in Greece.

Société Générale has announced the launch of a new subsidiary of ALD Automotive in Greece. The new subsidiary will be called ALD Automotive Hellas and have its headquarters in Athens.

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Following Société Générale's purchase of 100% of Chrofin's equity (a company active in the Consumer Credit and Full Service Vehicle Leasing sectors), the full service leasing activity was split off to create ALD Automotive Hellas.

ALD Automotive Hellas will benefit from Chrofin's full service leasing portfolio (4th on the Greek market) in developing its business on a market that has been growing strongly in recent years. Through this operation ALD Automotive Hellas places itself among the top players on the Greek full service leasing market.

ALD Automotive Hellas complements Société Générale's existing set up in Greece in terms of retail banking activities (Geniki Bank) and in private management and securities custody services, and will contribute to increased synergies with the Group's other activities in the country.

The launch of ALD Automotive Hellas confirms ALD International's confidence in economic development around the Mediterranean basin and its ambition to accompany its international clients all over the world. The creation of ALD Automotive Hellas also complies with the group's strategy of developing specialised financial services in fast growing markets on all 5 continents.

ALD International now provides Full Service Leasing and Fleet Management in 34 countries around the world.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 19,8 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,521 billion, March 2006) and under management (EUR 402 billion, March 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

ALD Automotive

ALD Automotive is the operational leasing and fleet management business line of the Société Générale Group. ALD Automotive is one of the largest providers in Europe and a company of reference on its market:

- Operates now in **34 countries**,
- Employs **3,200 persons**,
- Manages over **626 900 vehicles** (June 2006)

Combining professionalism and quality of services provides companies with value-added integrated solutions at both national and international levels.

www.aldautomotive.com