

Press Release

Paris, 19 July 2006

2006 Global Employee Shareholder Plan: review of the 19th capital increase for employees

The 2006 Global Employee Shareholder Plan, open from 11-29 May 2006, was once again very well received by employees:

- overall, 59% of the 110,000 eligible employees invested in the plan,
- in France (Société Générale and French subsidiaries), the figure was 76%
- 34% of international employees took part.

Overall, 4.04 million shares were created and a record figure of EUR 396.2 million was raised (versus EUR 357.7 million in 2005).

Every year for the past 19 years, Société Générale has offered its employees the opportunity to subscribe to a reserved capital increase on very attractive terms. From 2003 onwards, the operation has progressively been extended to Société Générale subsidiaries in France and abroad. This year, more than 110,000 employees and former employees in 54 countries were eligible to subscribe.

This initiative illustrates Société Générale's commitment to enabling as many employees as possible to have a stake in the Group's performance. Around 10,000 new staff had their first chance to subscribe in 2006.

Following the 2006 capital increase, the average holding in SG shares by employees of Société Générale France rose to close to EUR 90,000.* Within this same population and on an annual average over the past five years, 18,000 employees sold their shares and effected an individual capital gain of more than 12,000 euros.

The annual capital increase is an important occasion for the entire Société Générale group, promoting a common sense of identity and international cohesion and allowing all teams to share in the diversity and dynamism of the Group. More than 65,000 employees and former employees worldwide are currently shareholders in Société Générale, holding around 8% of its capital. Their investment in the company shows their attachment to the business and their confidence in its future development.

** based on an SG share price of EUR 115*

PRESS RELATIONS
SOCIETE GENERALE

Stéphanie CARSON-PARKER
+33 (0)1 42 14 95 77
Hélène AGABRIEL
+33 (0)1 41 45 97 13

Laura SCHALK
+33 (0)1 42 14 52 86
Mireille MOURTADA
+33 (0)1 42 14 58 19

COMM/PRS
Tour Société Générale
92972 Paris La Défense cedex
France
Fax: +33 (0)1 42 14 28 98
www.socgen.com

SOCIETE GENERALE
A French corporation with share
capital of EUR 542,860,226,25
552 120 222 RCS PARIS

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 19,8 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,521 billion, March 2006) and under management (EUR 402 billion, March 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

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