

Press Release

Paris, June 6th 2006

The Société Générale Group announces the acquisition of a 10% minority stake in Rosbank from Interros.

The Société Générale Group announces the acquisition of a 10% minority stake in Rosbank from Interros for USD 317 m.

In addition the Société Générale Group and Interros have decided to enter into exclusive negotiations to implement an industrial and commercial cooperation to support Rosbank's future development. The implementation of this agreement would be accompanied by the increase of Société Générale's stake from 10% to 20%, based on the same price paid for the initial stake.

Rosbank is a powerful player in the Russian banking market (i.e. n°2 in retail). With almost 800 branches, its retail network covers more than 80% of Russia, with a high focus on fast growing regions, such as the Urals, Siberia, the Far East and Moscow. Being one of the most dynamic banking players in Russia, Rosbank was able to sustain a high level of ROE by capturing leading positions in plastic card (n°4) and in retail loans (within the top 3), resulting in a 40% annual average growth of its assets and of its customer deposits in the past three years.

As part of this process Interros has decided not to proceed at this time with the Rosbank initial public offering and the listing on the London Stock Exchange. The principle of a future floatation remains a shared goal of the two partners.

Société Générale with 4,700 employees, is already present in Russia, mainly through its subsidiary Banque Société Générale Vostok (BSGV) which has 25 branches as of December 2005 mostly in Moscow and Saint Petersburg, and by Rusfinance which is one of the leaders in Consumer Finance in Russia after its acquisitions of Promek Bank in 2005 and the pending acquisition of SKT Bank, as well as DeltaCredit which is a leader in mortgage lending in Russia.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 19,8 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,521 billion, March 2006) and under management (EUR 402 billion, March 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

PRESS RELATIONS
SOCIETE GENERALE

Stéphanie CARSON-PARKER
+33 (0)1 42 14 95 77
Hélène AGABRIEL
+33 (0)1 42 14 97 13

Laura SCHALK
+33 (0)1 42 14 52 86
Mireille MOURTADA
+33 (0)1 42 14 58 19

COMM/PRS
Tour Société Générale
92972 Paris La Défense cedex
France
Fax: +33 (0)1 42 14 28 98
www.socgen.com

SOCIETE GENERALE
A French corporation with share
capital of EUR 542,860,226,25
552 120 222 RCS PARIS

Rosbank

Joint Stock Commercial Bank "ROSBANK" (Open joint-stock company) is one of the largest privately owned banks in Russia. It has consistently maintained its presence as one of the top 10 banks in Russia.

As of December 31, 2005:

Assets	213 billions of roubles
Equity	22.8 billions of roubles
Employees	18.5 thousands
Customers	
Corporates	7 600
SME	58 000
Individuals	over 2.9 million.

ROSBANK's primary activities include retail and corporate banking, investment banking, treasury related operations, trade finance, asset management, private banking, custody and depositary services, international and domestic settlement services, credit card services.

«Interros»

«Interros» is one of the largest private investment companies in Russia. The market value of assets under its management exceeds US\$20 billion. The companies under «Interros» management produce about 1.4% of Russia's GDP.

The company's assets are invested mainly in the metallurgy and mining («Norilsk Nickel», «Polyus Gold» Mining Company) and power plant engineering («Power Machines») industries, the financial sector (ROSBANK, «Soglasie» insurance company), agriculture and food-processing industry («APK «Agros»), the media («Prof-Media»), housing and communal services («Novogor») and the real estate sector («Open Investments»).