

Press release

Paris, April 4, 2006

Société Générale Corporate & Investment Banking, launches its first Charity Guaranteed Note, in support of UNHCR, the UN Refugee Agency: the Kashmir Relief Note

Société Générale Corporate & Investment Banking, in partnership with derilab s.a., a Swiss company, will launch its first Charity Guaranteed Note on April 26, 2006: the Kashmir Relief Note. Société Générale Corporate & Investment Banking will provide investors with the opportunity to participate in the relief and reconstruction operations in the earthquake devastated Kashmir region.

To start the initiative, 2% of the original investment will be directed to UNHCR at inception. Moreover, the Note supports investment and development in this part of the world by being linked to funds investing in the area.

The donation process is transparent and efficient. At inception, 2% of the investment is automatically donated to the UN Refugee Agency. At maturity, investors will receive at minimum of 100% of their initial investment as the donation process is fully incorporated into the product structure.

The Kashmir Relief Note is designed to deliver high returns to investors on the basis of secured access to South Asia equity markets, through a dedicated basket composed of the five most renowned international mutual funds of the region.

Philippe LAGET, Head of Corporate Responsibility, Innovation and Quality Management for the Group, said: "The Kashmir tragedy received less media coverage than the tsunami or Katrina, despite the humanitarian crisis and the impact on economy. Our Group is concerned by the economy recovery in this region. The Kashmir Relief Note is a good example of how the innovation within our financial engineering teams can be used in favor of sustainable development".

This move illustrates Société Générale's ongoing commitment to social and environmental responsibility: in 2001 the bank was a signatory of the Financial Institutions' Declaration on the Environment and Sustainable Development drafted under the aegis of the UNEP (United Nations Environment Programme); and in 2003 a signatory of the Global Compact under the aegis of the UNO.

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Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

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- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,418 billion, December 2005) and under management (EUR 386 billion, December 2005).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes.

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