

## Press release

Paris, 5 January 2006

### **SGAM Fund tops 10 billion euros**

SGAM Fund, the SOCIETE GENERALE ASSET MANAGEMENT (SGAM) Luxembourg-registered umbrella fund, has just broken through the threshold of 10 billion euros in assets under management.

Assets under management have doubled in 18 months and been multiplied by 5 in the space of four and a half years.

This exceptional growth is the result of continually adapting the offering to clients' needs, coupled with proven investment performance over time. During the last 3 years, the annual growth rate of the assets in SGAM Fund puts it among the top 5 large Luxembourg Sicavs, the universe in which all the leading global promoters are present. SGAM is thus placed among the most dynamic and innovative players in the market.

#### **A wide and constantly evolving range for a broad and diverse client base:**

SGAM Fund, the international flagship for the expertise within SGAM Group, has fully benefited from the worldwide development of the Group, progressively incorporating the active investing expertise of its management centres in Paris, London, Tokyo, Los Angeles and New York. The range currently comprises 58 sub-funds covering all asset classes, geographic zones and economic sectors. It offers equity strategies covering all capitalisations and styles, whilst its bond strategies are either generalist or invest in specialist segments of these markets.

SGAM Fund offers several types of share classes and is thus able to meet the needs of a broad and diverse client base made up of institutions, individuals, funds of funds and external distributors. The Fund also offers share classes that are hedged against exchange rate risk for investors in euros who wish to access the US, UK, Japanese or Swiss markets without incurring additional risk.

The SGAM Group's teams work continually to ensure that this range of funds keeps evolving (20 sub-funds launched since 2004) in order to permanently offer clients the best investment opportunities across all markets.

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## **A Fund with proven performance that benefits from one of the broadest distribution networks in the world:**

The quality of its investment strategies is recognised by the major specialist agencies:

- Over three years, the funds ranked in S&P's 1st and 2<sup>nd</sup> quartiles represent 88% of the assets under management (as at the end of October 2005) ;
- 7 funds have been rated AA or A by S&P Fund Management Ratings. These ratings are awarded for the capacity of funds to regularly outperform, as well as for the quality of their management teams:
  1. Equities US Relative Value, Bonds World, Bonds US MBS, Bonds US High Yield are rated AA
  2. Bonds Europe High Yield, Equities Euroland, Equities Europe are rated A.

## **International development, a priority of the Fund:**

SGAM Fund represents a major vehicle for the development of SGAM's international sales over the coming years. Already authorised in 25 countries, SGAM Fund is preparing to enlarge the scope of its distribution to new countries, including South Korea, Poland, Ireland and Jersey. Within its competitive universe, SGAM Fund is thus one of the 5 most widely distributed Sicavs in the world.

### **Société Générale Group**

Société Générale is one of the largest financial services groups in the euro-zone. The group employs 93,000 people worldwide in three key businesses :

- Retail Banking & Financial Services: Société Générale serves about 19 million individual customers worldwide.
- Global Investment Management & Services : Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1.317 billion, September 2005) and under management (EUR 370 billion, September 2005).
- Corporate & Investment Banking: Société Générale Corporate & Investment Banking ranks among the leading banks worldwide in euro capital markets, derivatives and structure finance.

Société Générale is included in four major socially-responsible investment indexes.

[www.socgen.com](http://www.socgen.com)

**Societe Generale Asset Management** is one of the world's leading asset managers with € 313 billion in assets under management as at 30th September 2005.

A subsidiary of the Société Générale Group, SGAM is a global player with a balanced and robust business model based on:

- its multi-center structure: 2,600 employees, including 600 managers and analysts, are located at the heart of the markets in Continental Europe and the United Kingdom, and in major centers (each with 600 employees) in the United States and Asia;
- a business that covers all asset classes: equities, fixed income, balanced, and alternative investment, where SG AM is among the leaders with € 40 billion in assets under management;
- access to all types of investor: institutions, distributors, corporates and individuals, all of whom benefit from SG AM's leading-edge expertise and a local service.

Thanks to cross-selling (18% of net inflows at 30<sup>th</sup> September 2005) and a focus on quality and constant innovation, SGAM has developed value-added management solutions tailored to clients' specific needs and which optimize performance and control risk.

Since 2000, SGAM has been rated AM2+ by Fitch Ratings, the top rating awarded to an asset management company for the whole of its structure. For investors, this rating is a guarantee of the professionalism of SGAM's teams and the quality of its international organization. [www.sgam.com](http://www.sgam.com)