# PRESS RELEASE

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## Société Générale cancels 7.1 million shares

In line with the decision taken at the Shareholders' General Meeting on 9 May 2005, Société Générale Group is pursuing a policy of share buyback and cancellation designed to neutralize the dilutive effect of capital increases reserved for employees and shares issued following the exercise of stock options.

The Group purchased 8.6 million shares net of sales since the beginning of 2005.

Following the authorization of the CECEI and in line with AMF regulation, the Board of Directors of Société Générale has cancelled 7.1 million shares with effect from 22 November 2005.

After cancellation, the number of shares amounts to 433,525,279. Société Générale Group holds 27.1 million of its own shares excluding those held for trading purposes (i.e. 6.3% of its capital).

Information concerning the Group's share buyback program is available on **www.socgen.com**.

**Société Générale Group**
Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 93,000 people worldwide in three key businesses:
- Retail Banking & Financial Services: Société Générale serves about 19 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,317 billion, September 2005) and under management (EUR 370 billion, September 2005).
- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.
Société Générale is included in the four major socially-responsible investment indexes.
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