



ASSET MANAGEMENT

Paris, 9th November 2005

Press release

Arkadiusz CIESLA appointed CEO and Chairman of IKS in the Czech Republic

Arkadiusz Ciesla has been appointed CEO and Chairman of IKS, the asset management subsidiary of Société Générale Asset Management (SG AM) in the Czech Republic, replacing Pavel Prsala. He will be in charge of developing the subsidiary for the retail and institutional clients of Komerční Banka, Société Générale's retail bank in the Czech Republic.

Arkadiusz Ciesla, 33, is a graduate of ESSEC Business School in Paris and holds a Masters from Paris Assas University. He joined Société Générale in 1996 as an internal auditor and was an internal consultant in different entities within the Group, in particular in asset management. In 2002, he joined SGAM as Head of the Europe zone and Middle East countries. He was supervisor and board member of 10 of SG AM's subsidiaries in these regions.

IKS (Investicni kapitalova spolecnost KB), a 100% subsidiary of SG AM, has 1.7 bn euros in assets under management as at 30th June 2005 and employs 43 people in the Czech Republic. This subsidiary manages the KB pension fund and offers a range of funds to 179 000 individual clients.

SG Asset Management

Société Générale Asset Management is one of the world's leading asset managers with € 298 billion in assets under management as at 30th June 2005.

A subsidiary of the Société Générale Group, SG AM is a global player with a balanced and robust business model based on:

- its multi-center structure: 2,600 employees, including 600 managers and analysts, are located at the heart of the markets in Continental Europe and the United Kingdom, and in major centers (each with 600 employees) in the United States and Asia;
- a business that covers all asset classes: equities, fixed income, balanced, and alternative investment, where SG AM is among the leaders with € 39 billion in assets under management;
- access to all types of investor: institutions, distributors, corporates and individuals, all of whom benefit from SG AM's leading-edge expertise and a local service.

Thanks to cross-selling (more than a third of net inflows at 30th June 2005) and a focus on quality and constant innovation, SG AM has developed value-added management solutions tailored to clients' specific needs and which optimize performance and control risk.

Since 2000, SG AM has been rated AM2+ by Fitch Ratings, the top rating awarded to an asset management company for the whole of its structure. For investors, this rating is a guarantee of the professionalism of SG AM's teams and the quality of its international organization. www.sgam.com

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Société Générale Group

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 92,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves about 18 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,275 billion, June 2005) and under management (EUR 353 billion, June 2005).
- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes. www.socgen.com

