



ASSET MANAGEMENT

Press release

Paris, 24th October 2005

Alain Clot appointed Chairman and Chief Executive Officer of SGAM

The Board of Directors of SGAM, which met on 18th October 2005, has appointed Alain Clot Chairman and Chief Executive Officer of SGAM. He will be responsible for driving the continued development of SGAM, a global leader in asset management.

SGAM is part of SG Global Investment Management and Services (GIMS), headed by Philippe Collas, Chief Executive Officer of SG GIMS.

Alain Clot, 49, holds a Masters in Law and Economics and is a graduate of the IAE Business School in Paris. He joined the Société Générale Internal Audit Department in 1982. From 1989 to 1993, he was in charge of the trading room at SG in Great Britain before becoming CEO of SG Canada in July 1993. In 1998 he was made Director of Strategy for the Société Générale Group and became Deputy Chief Executive Officer of SG AM in September 2003. He was appointed Chief Executive Officer in April 2004. He is a member of the General Management Committee of Société Générale.

SG Asset Management is one of the world's leading asset managers with €298 billion in assets under management as at 30th June 2005.

A subsidiary of the Société Générale Group, SG AM is a global player with a balanced and robust business model based on:

- its multi-center structure: 2,600 employees, including 600 managers and analysts, are located at the heart of the markets in Continental Europe and the United Kingdom, and in major centers (each with 600 employees) in the United States and Asia;
- a business that covers all asset classes: equities, fixed income, balanced, and alternative investment, where SG AM is among the leaders with €39.5 billion in assets under management;
- access to all types of investor: institutions, distributors, corporates and individuals, all of whom benefit from SG AM's leading-edge expertise and a local service.

Since 2000, SG AM has been rated AM2+ by Fitch Ratings, the top rating awarded to an asset management company for the whole of its international structure. www.sgam.com

Press contacts :

Joëlle ROSELLO
Tel : +33 (0)1 56 37 18 88
Joëlle.rosello@sggims.com

Jolyon BARTHORPE
Tel : +33 (0)1 56 37 88 17
Jolyon.barthorpe@sggims.com

Société Générale Group

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 92,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves about 18 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,275 billion, June 2005) and under management (EUR 353 billion, June 2005).
- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes.

www.socgen.com