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PRESS RELEASE

Société Générale acquires Oster Lizing in Hungary

Société Générale announces the acquisition of 100% of **Oster Lizing**, a consumer finance company in Hungary specialised in car financing.

The transaction is expected to close within the coming weeks and will be submitted to the approval of the Hungarian Financial Supervisory Authority (PSZÁF).

Headquartered in Budapest, Oster Lizing has progressively developed its consumer finance outstandings over the past year, reaching almost 40 million EUR. Employing over 30 staff, Oster Lizing serves 2 000 customers in Hungary.

This acquisition provides the Group with a car finance offer on the Hungarian market and enables it to quickly enlarge its activities with the aim of offering a full range of consumer credit to its customers.

This transaction completes the Group's Specialised Financial Services set-up in Hungary, adding a consumer finance activity to its current offer : Operational Car Leasing and Fleet Management (ALD Automotive) and Equipment and Vendor Finance (SG Equipment Finance).

This acquisition is in line with the development strategy of the Specialized Financial Services business of Société Générale, reinforcing the Group's presence in Central and Oriental Europe in the consumer finance arena : Czech Republic (ESSOX), Romania (BRD Finance), Russia (Rusfinance Bank), Poland (Eurobank) and lastly Hungary (Oster Lizing).

Société Générale Group

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 92,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves about 18 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,275 billion, June 2005) and under management (EUR 353 billion, June 2005).
- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes.

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