



GLOBAL SECURITIES
SERVICES FOR INVESTORS

Press Release

Paris, 16th September 2005

SG GSSI retained by Organic as the sole custodian of new NRCO* reserved funds.

Société Générale Global Securities Services for Investors, SG GSSI, has been retained as the sole custodian for the new complementary retirement fund NRCO*, created by Organic in 2004. The reserves will progressively supply a range of dedicated funds. The assets at end of 2005 will reach around 500 M€.

SG GSSI was retained by Organic financial commission at the outcome of a public tender process that included several of the main local providers.

SG GSSI currently ranks 4th among securities custodians in Europe and 10th worldwide with € 1,275 billion in assets under custody (end June 2005). The quality of its services are recognized by the main international rating agencies – Trustee and Custody – Paris: Aa2 (MQ) (Moody's), Global Custody – Paris: 'CU2' (Fitch Ratings) and Depository Control - Paris: 'TR2+' (Fitch Ratings).

(*Nouveau Régime de retraite Complémentaire Obligatoire)

Société Générale Group

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 92,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves about 18 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,275 billion, June 2005) and under management (EUR 353 billion, June 2005).
- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes.

www.socgen.com

SG GSSI (Global Securities Services for Investors)

SG GSSI offers a full range of securities services in:

- Execution, clearing, delivery and settlement
- Securities back-office outsourcing services
- Custody, trustee, fund and portfolio administration
- Employee Share Plan Management

SG GSSI currently ranks 4th among securities custodians in Europe, and 10th worldwide with EUR 1,275 billion in assets held (June 2005). SG GSSI provides custody & trustee services to around 2,500 funds and its subsidiary Euro-VL provides valuations for 3,685 funds representing assets of EUR 274 billion (June 2005). Fimat, another GSSI subsidiary, acts as broker for 5% of the clearing of international listed derivatives transactions on the major markets for which Fimat is a member. SG GSSI ranks among the European leaders in stock option management, serving more than 470,000 beneficiaries.

SG GSSI employs 3,500 people and has a presence on more than 25 financial markets in Europe, the United States and Asia.

SG GSSI is part of SG Global Investment Management and Services (GIMS), the third key business of the Société Générale Group, which also includes asset management (SG Asset Management), private banking (Société Générale Private Banking) and on-line brokerage (Boursorama).

www.sggssi.com

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ORGANIC, created in 1949, is the compulsory Social Security scheme in France that manages pensions, death and invalidity insurance for shopkeepers, independent industrialists and related professions. Since 1st January 2004, the complementary scheme for spouses has been replaced by a new compulsory pension scheme (NRCO) managed as a distribution scheme with accruals. As from 1st January 2006, ORGANIC is set to merge with CANCAVA (pension scheme for artisans) and CANAM (health scheme for independent workers) to become the " Régime Social des Indépendants " (social security scheme for independent workers).