

Paris, 19 August 2005

PRESS RELEASE

Société Générale selected for the acquisition of MIBank in Egypt

Société Générale confirms the acquisition of **MIBank** by National Société Générale Bank (NSGB), Société Générale's Egyptian subsidiary in which it holds a 78% stake.

The transaction will be structured as a tender offer as indicated by local regulations. A group of institutional investors has committed its stake of 69.7% of MIBank's shares to the tender.

With a network of 30 branches and 1,300 staff, MIBank is the second largest privately-owned universal bank in Egypt, with a client base comprising 50,000 individuals and 800 corporates.

This acquisition is in line with Société Générale's strategic development in international retail banking. It reinforces NSGB's position in Egypt and places the new group among the leading privately-owned banks in Egypt.

Société Générale Group

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 92,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves about 18 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,275 billion, June 2005) and under management (EUR 353 billion, June 2005).
- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes.

www.socgen.com

National Société Générale Bank (NSGB)

NSGB has over 1,000 employees and recorded net profits for 2004 of EGP 250 million. Since its establishment in 1978, NSGB has offered commercial and investment banking services. Recently, the bank has developed its retail banking business with a branch network comprising 39 outlets at the end of 2004. During the first half 2005, NSGB opened 7 new branches in the greater Cairo area, with another 11 new branches projected in the second half 2005.

CONTACTS

SOCIETE GENERALE

Jérôme FOURRE
+33(0)1 42 14 25 00
Stéphanie CARSON-PARKER
+33(0)1 42 14 95 77
Hélène AGABRIEL
+33(0)1 41 45 97 13

COMMPRS
Tour Société Générale
92972 Paris-La Défense cedex
France
Fax +33(0)1 42 14 28 98
www.socgen.com

SOCIÉTÉ GÉNÉRALE
A French corporation with
share capital of
EUR 550.781.598,75
552 120 222 RCS PARIS



GROUP

RETAIL BANKING & FINANCIAL SERVICES – GLOBAL INVESTMENT MANAGEMENT & SERVICES –
CORPORATE & INVESTMENT BANKING