

Paris, July 29th, 2005

PRESS RELEASE

Results of the 18th capital increase reserved for Société Générale Group employees

Société Générale has been pursuing an active policy of employee share ownership for 18 years now, offering Group employees highly attractive subscription conditions.

Gradually extended across the Group's scope worldwide since 2003, this year's capital increase reserved for employees targeted 100,000 employees and former employees in 48 countries.

A clear reflection of Société Générale's desire to tie the largest possible number of Group employees to its performance, the operation also provided the perfect opportunity to promote the Group's values and diversity throughout the company. Indeed, these operations have become an important event for the whole of the Société Générale community and furthering the company's cohesion at an international level.

Open from May 18th to June 3rd, 2005, the Global Employee Share Ownership Plan once again met with great success, with 59% of the 100,000 beneficiaries subscribing to the operation. Subscription rates stood at 70% in France (Société Générale and its French subsidiaries) and 30% abroad. In total, 5.6 million shares were created and EUR 357.7 million raised (versus EUR 302.9 million in 2004).

Today, over 60,000 employees and former employees across the globe hold around 8.5% of Société Générale's share capital, a clear sign of their commitment to the Group and faith in its performance and future.

Société Générale Group

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 92,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 17 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,180 billion, March 2005) and under management (EUR 326 billion, March 2005).
- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes.

www.socgen.com

CONTACTS

SOCIETE GENERALE

Jérôme FOURRE
+33(0)1 42 14 25 00
Stéphanie CARSON-PARKER
+33(0)1 42 14 95 77
Hélène AGABRIEL
+33(0)1 41 45 97 13

COMM/PRS

Tour Société Générale
92972 Paris-La Défense cedex
France
Fax +33(0)1 42 14 28 98
www.socgen.com

SOCIETE GENERALE

A French corporation with a share
capital of
EUR 542,691,448.75
552 120 222 RCS PARIS



GROUP

RETAIL BANKING & FINANCIAL SERVICES – GLOBAL INVESTMENT MANAGEMENT
& SERVICES – CORPORATE & INVESTMENT BANKING