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PRESS RELEASE

Société Générale announces two new appointments within the Group Management Committee

Jean-François Sammarcelli replaces Jean-Jacques Ogier as Head of French Retail Banking.

Jean-Jacques Ogier joins the Corporate and Investment Banking arm where he shall initially work alongside Jacques Bouhet, before taking over from Mr. Bouhet as CEO of SG Americas in the summer. Jean-Jacques Ogier has also been appointed a member of the Executive Committee of SG Corporate and Investment Banking.

Born in 1950, Jean-François Sammarcelli is a graduate of the Ecole Polytechnique. He joined Société Générale in 1974 where he held a number of positions in the French Retail Network, including Deputy Head of the Paris-Opéra branch and Head of the Dijon branch. In 1991, he joined the Corporate Banking Division as Director in charge of the global relationship with large corporate clients in the Utilities and Construction sectors. In 1995, he became Head of the Real Estate Division. From 2000 he worked as Head of Global Operations and subsequently Chief Financial Officer in SG Corporate and Investment Banking, before being appointed Head of Corporates and Institutions for the division in July 2002.

Born in 1947, Jean-Jacques Ogier is a graduate of the Institut Etudes Politiques in Grenoble and has a Masters degree in public law. He joined Société Générale in 1972. After several years with the Inspection Générale, he held various executive positions in Morocco, Hong Kong and New York where he was Deputy General Manager of SG USA from 1991 to 1995. He subsequently took on the role of Deputy Head of the Finance and Corporate Planning Division until January 1998, when he was appointed Head of French Retail Banking.

Société Générale Group

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 88,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 16 million retail customers worldwide.
- Asset Management, Private Banking & Securities Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (in excess of EUR 1100 billion) and under management (EUR 313 billion, September 2004).
- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially responsible investment indexes. www.socgen.com

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