

## Press Release

Paris, 23 December 2009

### Appointments within Société Générale Group's Management Committee

**François Boucher** has been appointed Chief Operating Officer (COO) responsible for information systems, back offices, and the industrialisation of processes for all of Retail Banking in France. This ensemble includes the networks of Société Générale, Crédit du Nord and Boursorama, ensemble that will be directed by Jean-François Sammarcelli, Deputy Chief Executive Officer of Société Générale Group as of 1 January 2010.

**Olivier Garnier** has been appointed Chief Economist of Société Générale Group.

**Xavier Jacquemain** has been appointed Deputy Director of Human Resources for Société Générale Group and Director of Human Resources for the Corporate Functions. He succeeds Claude Labatut, who is retiring from the company.

**Guy Poupet** has been appointed President and Chief Executive Officer of the BRD in Romania. Guy Poupet succeeds Patrick Gélín, who is retiring from the company.

These appointments will take effect on 1 January 2010.

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**François Boucher**, 52 years old, joined Société Générale in 1984 as an IT Project Leader after having started his career at the Crédit Lyonnais. He joined the Capital Markets Department in 1988 where he held a number of positions within back offices and on information systems before becoming the Director of Back Offices and Deputy Director of Administrative Management in 1995, then Director of Operations in 1997. François Boucher then held the position of Worldwide Director of Information Systems for Société Générale Corporate & Investment Banking from 2001 to 2007, then was appointed Deputy to the Resources Manager.

PRESS DEPARTMENT  
SOCIETE GENERALE

Astrid BRUNINI  
+33 (0)1 42 13 68 71

Stéphanie CARSON-PARKER  
+33 (0)1 42 14 95 77

Hélène MAZIER  
+33 (0)1 58 98 72 74

Laura SCHALK  
+33 (0)1 42 14 52 86

Assistant: +33(0)1 42 14 67 02  
Fax: +33(0)1 42 14 28 98

SOCIETE GENERALE  
COMM/PRS  
75886 PARIS CEDEX 18  
[www.societegenerale.com](http://www.societegenerale.com)

Société Anonyme au capital de 981.064.137 EUR  
552 120 222 RCS PARIS

Appointed Manager of this division at the beginning of 2008, he supervised operations, information systems, operational risks and finance.

François Boucher is a graduate of HEC Paris.

**Olivier Garnier**, 50 years old, joined Société Générale group in 1998 as Director of Strategy and Economic Research for Société Générale Asset Management (SGAM). In 2005, he was appointed Deputy General Director of SGAM, responsible for the supervision of investment management and processes.

Prior to this position, he worked at the Ministry of Economy and Finance where he started his career in 1983. In particular, he was the Economic Councillor to the Cabinet of the Minister of Economy and Finance (1994-1997) and to the Treasury Director (1993-1994). He was also a member of the team of economists for the Board of Governors of the American Federal Reserve in Washington, D.C.

Olivier Garnier is also a member of the Prime Minister's Council for Economic Analysis, the "Commission économique de la Nation" (*national economic commission*), and the "Conseil scientifique de l'Autorité des Marchés Financiers" (*scientific council for the financial market authority*).

Olivier Garnier is a graduate of the Ecole Polytechnique, the Ecole Nationale de la Statistique et de l'Administration Economique (E.N.S.A.E.) and the Université Paris-Dauphine.

**Xavier Jacquemain**, 57 years old, joined Société Générale group in 1987 as an IT Study Manager for retail banking. He started his career in 1977 as a consultant with Coteba Management. In 1992, he was appointed Deputy Director of the Central Banking Services, responsible for the French network, before being appointed Director of SG Consulting in 1995. In 1998, he was appointed Director of Human Resources for Retail Banking in France and worldwide.

Since 2004, he has filled the position of SGCIB's Chief Operating Officer (COO) for the Asia-Pacific region.

Xavier Jacquemain is a graduate of the Institut National des Sciences Appliquées of Lyon (INSA).

**Guy Poupet**, 58 years old, joined Société Générale Group in 1975. A member of the Inspection Department until 1983, he became the Deputy Director of the Havre Group in 1983. In 1987, he was appointed Deputy General Director of Banco Supervielle Société Générale in Argentina. Between 1992 and 1994, he held the position of Member of the Board and President of Société Générale de Banques in Senegal. Appointed IT Project Director for Société Générale's International Division in 1995, he became the Director of Securities and Markets in 1998 where he stayed until 2002. He was also a Member of the Board of the Association Française des Professionnels des Titres during this period.

In 2002, he was appointed Vice-President and Deputy General Director of Komerčni Banka in the Czech Republic. Since 2004, Guy Poupet was Vice-President and General Director of NSGB (National Société Générale Bank) in Egypt. In this position, he was also a Member of the Board of the other Group subsidiaries present in Egypt (Sogelease, NSGB Life Insurance and ALD Automotive Egypte). He was also a Member of the Board of the French Chamber of Commerce in Egypt and an External Trade Commissioner for France.

Guy Poupet is a graduate of the Institute d'Etudes Politiques (IEP) of Paris.

#### **Société Générale**

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 163,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3 073 billion, September 2009) and under management (EUR 348 billion, September 2009).
- Corporate & Investment Banking: Société Générale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Société Générale is included in the socially-responsible investment indexes: FTSE4Good and ASPI.

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