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PRESS RELEASE

CONTACTS

Société Générale will host a stand at SIBOS 2003 in Singapore on 20th-24th October

As a major SWIFT partner bank, Société Générale is one of the very first international financial institutions implementing SWIFT's new services. In particular, the bank was an early adopter of the new SWIFTNet solution, for its internal needs and for the Group's participation in various market infrastructures. This includes both CLS (Continuous Linked Settlement), of which it has been a key user since the launch in September 2002, and all data flows to and from Euroclear France, for its custodian services.

During the SIBOS 2003 exhibition (Swift International Banking Operations Seminar), Société Générale will confirm that the commitments made in October 2002 were all met: early in 2003, Société Générale completed the migration of its major international platforms and successfully undertook the migration of its global entities to this new infrastructure.

As an initial participant in STEP2, EBA's Pan-European Automated Clearing House initiative, Société Générale has been one of the first banks to offer mass payments in euro throughout the European Union.

Based on these new developments, Société Générale has refurbished its heralded WebClear interactive service to client banks and SIBOS visitors are invited to Société Générale's booth (4109) for a demonstration of its enhanced facilities, including the new SWIFTNet Cash Reporting service.

Société Générale Group

Société Générale is one of the leading financial service groups in the eurozone. The Group employs more than 80,000 people worldwide in three core businesses:

- Retail Banking: 14.7 million customers in France and abroad;
- Asset Management and Private Banking: the Group is the 3rd largest euro-zone bank by assets under management (EUR 270 billion at the end of 2002);
- Corporate and Investment Banking: SG is the 3rd largest player in the eurozone by net banking income.

Société Générale is included in the world's four major sustainable development indices.

www.socgen.com

SWIFT

SWIFT is an industry-owned cooperative that supplies a secure network – SWIFTNet – which supports current financial messaging solutions and associated services. www.swift.com

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