



ASSET MANAGEMENT

Press Release

Paris, 2 September 2003

Appointment

Alain Clot has been appointed Deputy Chief Executive Officer of SG Asset Management, seconding Philippe Collas, Chairman and CEO of SG Asset Management.

Alain Clot, 47, holds a Masters in Law and Economics and is a graduate of the IAE Business School in Paris. He joined the Société Générale Inspection Department in 1982. From 1989 to 1993, he was in charge of the trading room at SG UK before becoming CEO of SG Canada in July 1993. In 1998 he was appointed Director of Strategy for the Société Générale Group.

He remains a member of the General Management Committee of the Société Générale Group.

SG Asset Management

SG Asset Management is the asset management subsidiary of the Société Générale Group. With 232 billion euros managed (end of June 2003) by its four centres of expertise in the United States, the United Kingdom, Continental Europe and Asia, SG Asset Management is the 3rd largest third-party manager in the euro zone. The presence worldwide of its 1800 employees, including 260 managers and 190 researchers located at the heart of the markets, is the guarantee of top-flight expertise and a client service of proximity.

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