



SOCIETE GENERALE APPOINTS FOUAD FARAH AS HEAD OF GLOBAL BANKING AND ADVISORY

Press release

Paris, 1 August 2024

Societe Generale announces the appointment of Fouad Farah as Head of Global Banking and Advisory, effective 1 August 2024.

Fouad Farah has over 25 years of banking experience within Societe Generale's Global Banking and Investor Solutions (GBIS) division. He was most recently Head of Global Markets, Americas. Fouad Farah replaces Demetrio Salorio who leaves the bank to pursue outside endeavors.

Fouad Farah will report directly to Anne-Christine Champion and Alexandre Fleury, Co-Heads of Global Banking and Investor Solutions. He will remain part of the Group Management Committee and will be a member of the GBIS Executive Committee.

In his new role, Fouad Farah will oversee the strategic direction of the Global Banking and Advisory business unit and its ongoing transformation, further growing the bank's leading franchises and strengthening its client relationships. Central to this strategy is the evolution to an asset light model and the effective integration of the recently implemented Origination, Distribution and Portfolio Management pillars. Fouad Farah will lead the ongoing development of Societe Generale's Investment Banking efforts, capitalizing on the synergies related to the recent launch of the Bernstein joint venture to enhance our global equity franchise. He will also continue to build on the Bank's leadership in ESG and sustainable finance.

Anne-Christine Champion and Alexandre Fleury commented:

"Fouad Farah has in-depth corporate and investment banking expertise and a proven track record in enhancing our origination and distribution capabilities. He is highly qualified to further lead innovative and transformative pathways to grow in a sustainable manner our wholesale client and solution-driven franchise. We want to sincerely thank Demetrio Salorio for his many years at Societe Generale".

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Biography

Fouad Farah joined Societe Generale in 1999 as a quant/trader in the Arbitrage Equity/Debt Group, and in 2000 he joined the Credit Derivatives Trading team in Paris. In 2005, he was promoted to Head of Risk Management, Credit Derivatives, based in London; and from 2006 to 2009 he served as Global Head of Exotic Credit Trading. In 2009, he was named to lead the Special Situations Trading Group, while also assuming the roles of Global Head of Exotic Credit Trading and Head of U.S. Credit Trading. From 2012 through 2014, he was Global Head of the Securitized Products Group. Following the creation of the Asset-Backed Products Group in 2015, he initially held the role of Global Head of Trading followed by Global Deputy Head and Head of the Asset-Backed Products Group in the U.S. In 2021, Fouad was named Head of the Credit and Structured Financing, and Head of Fixed Income, Americas in 2022. In 2023 he was named Head of Global Markets, Americas. Fouad Farah holds a diploma from Ecole Polytechnique and Ecole des Ponts et Chaussées in Paris.

Societe Generale

Societe Generale is a top tier European Bank with more than 126,000 employees serving about 25 million clients in 65 countries across the world. We have been supporting the development of our economies for 160 years, providing our corporate, institutional, and individual clients with a wide array of value-added advisory and financial solutions. Our long-lasting and trusted relationships with the clients, our cutting-edge expertise, our unique innovation, our ESG capabilities and leading franchises are part of our DNA and serve our most essential objective - to deliver sustainable value creation for all our stakeholders.

The Group runs three complementary sets of businesses, embedding ESG offerings for all its clients:

- **French Retail, Private Banking and Insurance**, with leading retail bank SG and insurance franchise, premium private banking services, and the leading digital bank BoursoBank.
- **Global Banking and Investor Solutions**, a top tier wholesale bank offering tailored-made solutions with distinctive global leadership in equity derivatives, structured finance and ESG.
- **International Retail, Mobility & Leasing Services**, comprising well-established universal banks (in Czech Republic, Romania and several African countries), Ayvens (the new ALD I LeasePlan brand), a global player in sustainable mobility, as well as specialized financing activities.

Committed to building together with its clients a better and sustainable future, Societe Generale aims to be a leading partner in the environmental transition and sustainability overall. The Group is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

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