



SOCIETE GENERALE SECURITIES SERVICES APPOINTS NEW CEO FOR ITALY

Press Release

Milan, 30 May 2023

Societe Generale Securities Services (SGSS) announces the appointment of Valeria Dal Corso as Chief Executive Officer and General Manager of SGSS S.p.A. and Country Head of SGSS in Italy.

SGSS in Italy announces that, subject to corporate and regulatory approval, Valeria Dal Corso is appointed as Chief Executive Officer and General Manager of SGSS S.p.A. and Country Head of SGSS in Italy as of 3 July 2023, replacing Roberto Pecora who has decided to pursue new projects outside the Societe Generale group.

Valeria Dal Corso will work in full alignment with David Abitbol, Chairman of the Board of Directors of SGSS S.p.A. and Head of Societe Generale Securities Services, and Alessandro Gumier, Chief Country Officer and Head of Global Banking and Investor Solutions in Italy.

Commenting on the appointment, **David Abitbol** said:

"I am delighted to welcome Valeria in her new role. Valeria's 30-years' experience in the industry, together with her in-depth knowledge of our business, operations and IT will be key assets to ensure continuity and further develop SGSS in Italy. I would like to warmly thank Roberto for his strong contribution during more than 20 years within Societe Generale group and more recently SGSS."

Alessandro Gumier added:

"Valeria's achievements in recent years and her strong managerial skills that we all value, will be a major asset for SGSS S.p.A. and Societe Generale as a whole."

SGSS in Italy, a leading player in the securities services industry with over € 716¹ billion in assets under custody, provides post-trade services to institutional investors: custody and settlement, depositary and fund administration services, middle office, liquidity management, transfer agent and risk & performance management.

* Figures at end March 2023

Biography

Valeria Dal Corso started her career as IT business analyst in an Italian software company. She joined UniCredit Group in 1999, covering several positions mainly in the organisation, client support and operational area. Valeria joined Societe Generale Securities Services in 2006 as Head of Securities Banking Operations in Italy before taking the global responsibility of the Custody and Issuer Services operational line in 2013. In November 2020, she was appointed Deputy General Manager and Chief Operating Officer in Italy, in charge of Operations, Technology and Transformation including IT.

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 117,000 members of staff in 66 countries and supports on a daily basis 25 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** with the SG bank, resulting from the merger of the two Societe Generale and Cr dit du Nord networks, and Boursorama. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services**, with networks in Africa, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

For more information, you can follow us on Twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website societegenerale.com.

Societe Generale Securities Services (SGSS)

Established in 22 locations around the world with 4,000 members of staff, SGSS offers its clients, financial institutions and brokers, asset managers, insurers and businesses, global solutions adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, fund administration and asset servicing, liquidity management, transfer agent and global issuer services.

SGSS is the second largest European Custodian and ranks among the top ten worldwide, with EUR 4,605* billion of assets under custody. SGSS provides custody & trustee services for 3,467* funds and the valuation of 4,207* funds, representing assets under administration of EUR 584* billion.

For further information, follow SGSS on [LinkedIn](https://www.linkedin.com/company/societegenerale) or go to www.securities-services.societegenerale.com

**Figures at end March 2023*