

THRESHOLD CROSSING DECLARATION

Pursuant to Article 6.2 of the bylaws, in addition to the threshold crossing declarations expressly required under the applicable laws and regulations:

« Any person, acting on his own or in concert, who comes to own directly or indirectly, in any manner whatsoever, a number of shares representing at least 1.5% or 3% of the share capital or voting rights of the Company, must inform the Company, in writing, within four trading days of the crossing of this threshold, and must also indicate in his declaration the number of securities giving access to the share capital of the Company. Mutual fund management companies must provide this information based on the total number of shares held in the Company by the funds they manage.

Beyond the threshold of 3%, any additional crossing of 1% of the capital or voting rights of the Company must be notified to the Company under the aforementioned conditions.

Any person, acting on his own or in concert, is also required to inform the Company within four trading days if the percentage of his capital or voting rights falls below each of the thresholds described in this article.

For the purposes of the three preceding subparagraphs, the shares or voting rights listed in Article L. 233-9, I of the French Commercial Code are assimilated to the shares or voting rights held.

Failure to comply with these requirements will be penalised in accordance with applicable laws, at the request of one or more shareholders holding at least a 5% in the Company's capital or voting rights. Said request will be duly recorded in the minutes of the General Meeting. »

It is specified that Article L. 233-9, I of the French Commercial Code provides that:

« I. - The following shall be treated as shares or voting rights owned by the individual or legal entity required to provide the information referred to in I of Article L. 233-7:

- 1° Shares or voting rights owned by other persons on behalf of the said individual or legal entity;
- 2° Shares or voting rights owned by companies which are controlled by this individual or legal entity within the meaning of Article L. 233-3;
- 3° Shares or voting rights owned by a third party with whom this individual or legal entity is acting in concert;
- 4° Shares already issued which this individual or legal entity, or an individual or legal entity referred to in 1° to 3° is entitled to acquire on his/its own initiative, immediately or in the future, by virtue of an agreement or a financial instrument referred to in Article L. 211-1 of the Monetary and Financial Code.

The same shall apply to voting rights that said individual or legal entity may acquire under the same conditions.

4° bis Shares already issued concerned by any agreements or financial instruments mentioned in Article L. 211-1 of the Monetary and Financial Code paid in money and having the same economic effect as the possession of the said shares for this individual or legal entity or one of the individuals or legal entities referred to in 1° and 3°. The same shall apply to voting rights concerned, under the same conditions, by an agreement or financial instrument;

5° Shares in respect of which the said individual or legal entity is the usufructuary;

6° Shares or voting rights owned by a third party with whom the said individual or legal entity has entered into a temporary transfer agreement covering these shares or voting rights;

7° Shares lodged with this individual or legal entity, provided that it may exercise the voting rights attached to them as it sees fit in the absence of specific instructions from the shareholders;

8° Voting rights that this individual or legal entity may freely exercise by virtue of a power of attorney in the absence of specific instructions from the shareholders concerned.

The General Regulations of the Financial Markets Authority establishes the conditions of application of 4° and 4° bis, and in particular the conditions under which an agreement or financial instrument is considered as having an economic effect similar to the possession of shares.»

Declarations should be sent to our Financial Department – Investors Relations (DFIN/INV - Tours Société Générale - 189 rue d'Aubervilliers - 75886 Paris Cedex 18) and by e-mail in PDF version at investor.relations@socgen.com.