

## **SOGÉCAP SUCESSFULLY ISSUED EUR 600 MILLIONS OF TIER 2 SUBORDINATED NOTES**

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### **Press release**

Paris, 25 September 2024

Sogécap, a Societe Generale group life insurance company, successfully placed yesterday 600 million euros nominal of subordinated notes. This bond issuance qualifies as prudential Tier 2 capital under Solvency II.

The transaction was 4 times oversubscribed by a diversified investor base, reflecting Sogécap's credit quality, rated A- by Standard & Poor's (S&P).

The notes have a 20.5 year maturity with a first call option in year 10 and a fixed annual interest rate of 5%. The notes are rated BBB by S&P and the settlement is expected to take place on October 3, 2024.

This is Sogécap's second public dated subordinated issue, following the €800 million bond transaction executed in November 2023.

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#### **Société Générale Assurances, the insurance subsidiary of Societe Generale**

Societe Generale Assurances is at the heart of the Societe Generale Group's development strategy, in synergy with retail banking, private banking and financial services businesses, in France and internationally. Société Générale Assurances is also continuing to open its distribution model by developing partnership agreements with players outside the Group.

Present in France with Sogécap, Antarius, Sogessur and Oradéa Vie, and in 7 countries abroad, Société Générale Assurances offers a complete range of products and services to meet the needs of its individual, professional and corporate customers, in terms of life insurance, savings and pensions, and personal and property protection.

Drawing on the expertise of its 3,000 employees, Société Générale Assurances manages €136 billion of outstandings and 23 million contracts as at 31/12/2023.

For more information, follow the [Société Générale Assurances LinkedIn account](#) or visit [www.assurances.societegenerale.com](http://www.assurances.societegenerale.com).